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EQUITY INVESTMENT ADVISERS LTD

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday while oil and other commodities prices soared as the Russia-Ukraine conflict continues to shake the market.

The Dow Jones Industrial Average closed down 1.82%, while the S&P 500 and Nasdaq Composite were down 2.23% and 2.61%, respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.40%), the Dax 30 (-1.98%), CAC 40 (-1.31%) and the STOXX (-1.23%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-2.94%), HSI (-3.87%) and the Shanghai Composite (-2.17%).

The yield on the US 10 - year note was at 1.738%, while the 2 - year note was at 1.55%. Oil was up to $122.7 per barrel, up 3.84%. The gold price was at US$1995.71 per ounce, up 1.27%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, + 34.70 points to 7,038.60 points. The best performing stocks in this index were RAMELIUS RESOURCES LIMITED (+6.78%) and IGO LIMITED (+6.73%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11913.272 points down 1.88%. Most sectors ended lower. The 3 worst sectors were Consumer Discretionary (-2.51%), Health Care (-3.21%), Infomation Technology (-2.90%). The 3 best sectors were Materials (-0.14%), Energy (+0.10%) and Primary Sector (-0.54%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,042.41	246.60	▼	1.86%
S&P/NZX 50 Index	11,913.27	228.40	▼	1.88%
S&P/NZX MidCap Index	34,395.37	567.60	▼	1.62%
S&P/NZX SmallCap Index	90,383.70	1,250.00	▼	1.36%

ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,321.20	74.10	▼	1.00%
S&P/ASX 200	7,038.60	72.20	▼	1.02%
ASX Small Ordinaries	3,157.10	43.60	▼	1.36%
S&P/ASX MIDCAP 50	8,824.40	132.30	▼	1.48%
S&P/ASX 20	3,917.70	30.60	▼	0.78%

Foreign Markets Index				
	Last	Change		
S&P 500	4,232.21	96.66	▼	2.23%
Dow Jones Industrial Average	33,001.66	613.14	▼	1.82%
NASDAQ Composite	12,965.61	347.83	▼	2.61%
FTSE 100	6,959.48	27.66	▼	0.40%
ASX All Ordinaries	7,321.20	74.10	▼	1.00%
NIKKEI 225	25,221.41	764.06	▼	2.94%
HANG SENG INDEX	21,057.63	847.66	▼	3.87%

Currencies (per NZ$ 1.00)				
	Last	Change		
AUD	0.9327	0.0037	▲	0.40%
USD	0.6828	0.0033	▼	0.48%
CNY	4.316	0.0107	▼	0.25%
EUR	0.6271	0.0002	▲	0.03%
CAD	0.8737	0.0013	▲	0.15%
GBP	0.521	0.0030	▲	0.58%
JPY	78.7931	0.0963	▲	0.12%

US 10 Year Treasury Yield	
US 10YR	1.76%

NZ Interest Rates	
	Last
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price $USD)				
	Last	Change		
Gold	1,996.80	30.20	▲	1.54%
Silver	25.77	0.01	▼	0.05%
Crude Oil	119.02	3.34	▲	2.89%

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