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EQUITY INVESTMENT ADVISERS LTD

MORNING REPORT

As at 9.00 a.m. 3/03/2022

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Wednesday after Jerome Powell, Chairman of Federal Reserve, suggested that he would support a 0.25% rate rise this month, regardless of the uncertainty between Russia and Ukraine.

The Dow Jones Industrial Average closed up 2.02%, while the S&P 500 and Nasdaq Composite were up 2.08% and 1.73%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.36%), the Dax 30 (+0.69%), CAC 40 (+1.59%) and the STOXX (+1.45%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-1.68%), HSI (-1.84%) and the Shanghai Composite (-0.13%).

The yield on the US 10 - year note was at 1.865%, while the 2 - year note was at 1.512%. Oil was up to $113.8 per barrel, up 8.37%. The gold price was at US$1928.10 per ounce, down 0.88%.

NZX & ASX

The S&P/ASX200 closed barely changed on Friday, + 51.30 points to 7,116.70 points. The best performing stocks in this index were POLYNOVO LIMITED (+7.27%) and SANTOS LIMITED (+6.20%). The index has lost 1.24% in last five days.

The S&P/NZX 50 closed lower at 12088.748 points down 0.91%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.63%), Consumer Staples (-1.55%), Industrials (-1.43%). The 3 best sectors were Energy (+0.29%), Infomation Technology (+0.34%) and Utilities (+0.27%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,226.48	112.40	▼	0.84%
S&P/NZX 50 Index	11,950.14	223.60	▼	1.84%
S&P/NZX MidCap Index	34,668.12	195.70	▼	0.56%
S&P/NZX SmallCap Index	90,812.69	3.05	▲	0.00%

ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,406.30	21.00	▲	0.28%
S&P/ASX 200	7,116.70	20.20	▲	0.28%
ASX Small Ordinaries	3,232.50	26.70	▼	0.82%
S&P/ASX MIDCAP 50	8,975.20	4.80	▲	0.05%
S&P/ASX 20	3,938.80	24.50	▲	0.63%

Foreign Markets Index				
	Last	Change		
S&P 500	4,395.62	89.36	▲	2.08%
Dow Jones Industrial Average	33,968.26	673.31	▲	2.02%
NASDAQ Composite	13,766.94	234.48	▲	1.73%
FTSE 100	7,429.56	99.36	▲	1.36%
ASX All Ordinaries	7,406.30	21.00	▲	0.28%
NIKKEI 225	26,393.03	451.69	▼	1.68%
HANG SENG INDEX	22,343.92	417.79	▼	1.84%

Currencies (per NZ$ 1.00)				
	Last	Change		
AUD	0.9306	0.0011	▼	0.12%
USD	0.6798	0.0087	▲	1.30%
CNY	4.297	0.0617	▲	1.46%
EUR	0.6107	0.0109	▲	1.82%
CAD	0.8592	0.0025	▲	0.29%
GBP	0.508	0.0061	▲	1.22%
JPY	78.548	1.0173	▲	1.31%

US 10 Year Treasury Yield	
US 10YR	1.87%

NZ Interest Rates	
	Last
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price $USD)				
	Last	Change		
Gold	1,928.10	15.70	▼	0.81%
Silver	25.34	0.20	▼	0.77%
Crude Oil	110.89	7.48	▲	7.23%

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