

MORNING REPORT

As at 9.00 a.m. 1/03/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

KEY OVERSEAS MARKET

Top News

US markets closed lower on Monday as investors keep monitoring the developments between Russia and Ukraine and the sanctions from the West getting worse, including removing select Russian banks from SWIFT.

The Dow Jones Industrial Average closed down 1.56%, while the S&P 500 and Nasdaq Composite were down 1.40% and 0.94%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.42%), the Dax 30 (-0.73%), CAC 40 (-1.39%) and the STOXX (-1.17%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.19%), HSI (-0.24%) and the Shanghai Composite (+0.32%).

The yield on the US 10 - year note was at 1.834%, while the 2 - year note was at 1.432%. Oil was up to \$101.10 per barrel, up 3.24%. The gold price was at US\$1905.87 per ounce, up 0.89%

NZX & ASX

The S&P/ASX200 closed barely changed on Friday, + 51.30 points to 7,049.10 points. The best performing stocks in this index were BLACKMORES LIMITED (+9.75%) and CLINUVEL PHARMACEUTICALS LIMITED (+8.09%). The index has lost 2.55% in last five days.

The S&P/NZX 50 closed higher at 11977.772 points up 0.46%. Most sectors ended higher. The 3 worst sectors were Materials (-0.48%), Real Estate (-0.47%), Communications Services (-0.47%). The 3 best sectors were Consumer Staples (+2.05%), Consumer Discretionary (+1.22%) and Utilities (+1.43%).

+64 (9)304 0145 / Address: Le	evel 8, 115 Que	een Street,	Auckla	ınd, NZ	
	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	13,107.54	62.30		0.48%	
S&P/NZX 50 Index	11,950.14	223.60		1.84%	
S&P/NZX MidCap Index	34,471.12	55.31		0.16%	
S&P/NZX SmallCap Index	90,789.00	574.51		0.64%	
Indox	ASX Index ndex Last Change				
ASX All Ordinaries	7,323.20	49.60	Cilaii	0.68%	
S&P/ASX 200	7,049.10	51.30		0.73%	
ASX Small Ordinaries	3,204.80	17.10		0.54%	
S&P/ASX MIDCAP 50	8,844.40	58.50		0.67%	
	•		_		
S&P/ASX 20	3,892.00 Foreign Markets	33.90		0.88%	
	Last Change				
S&P 500	4,323.13	61.52	_	1.40%	
Dow Jones Industrial Average	33,527.26	531.49	_	1.56%	
NASDAQ Composite	13,565.22	129.40	_	0.94%	
FTSE 100	7,458.25	31.21	_	0.42%	
ASX All Ordinaries	7,323.20	49.60		0.68%	
NIKKEI 225	26,526.82	50.32		0.19%	
	•				
HANG SENG INDEX	22.713.02	54.16		0.24%	
HANG SENG INDEX	22,713.02 urrencies (per Na	54.16 Z\$ 1.00)		0.24%	
	•		Chan		
	urrencies (per N				
Co	urrencies (per Na Last	Z\$ 1.00)	Chan	ge	
AUD	Last 0.9319	Z\$ 1.00) 0.0009	Chan	ge 0.10%	
AUD USD	Last 0.9319 0.6711	0.0009 0.0035	Chan	ge 0.10% 0.52%	
AUD USD CNY	Last 0.9319 0.6711 4.2353	0.0009 0.0035 0.0182	Chan	ge 0.10% 0.52% 0.43%	
AUD USD CNY EUR	Last 0.9319 0.6711 4.2353 0.5998	0.0009 0.0035 0.0182 0.0003	Chan	ge 0.10% 0.52% 0.43% 0.05%	
AUD USD CNY EUR CAD	Last 0.9319 0.6711 4.2353 0.5998 0.8567	0.0009 0.0035 0.0182 0.0003 0.0042	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 \$ 10 Year Treasu 1.83%	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra Last 0.75	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 \$ 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 \$ 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31 2.58	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31 2.58	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833 ary Yield	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 \$ 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31 2.58	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833 ary Yield	Chan	0.10% 0.52% 0.43% 0.05% 0.49% 0.18% 0.89%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31 2.58 59.00 lities Futures (Sp	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833 ary Yield	Chan	0.10% 0.52% 0.43% 0.05% 0.49% 0.18% 0.89%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9319 0.6711 4.2353 0.5998 0.8567 0.5019 77.5307 S 10 Year Treasu 1.83% NZ Interest Ra Last 0.75 0.80 2.31 2.58 59.00 lities Futures (Sp	0.0009 0.0035 0.0182 0.0003 0.0042 0.0009 0.6833 ary Yield	Chan	ge 0.10% 0.52% 0.43% 0.05% 0.49% 0.18% 0.89%	

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click here for possible assitance.

Need help with precious metals? Click E-mail: Info@equity.co.nz

<u>here</u> www.equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669