

MORNING REPORT

As at 9.00 a.m. 28/02/2022

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KEY OVERSEAS MARKET

Top News

US markets closed higher on Friday as investors welcomed talk of renewed diplomacy after Russia's invasion of Ukraine, and as the sanctions from the West spared Russian energy sectors.

The Dow Jones Industrial Average closed up 2.51%, while the S&P 500 and Nasdag Composite were down 2.24% and 1.92%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+3.91%), the Dax 30 (+3.67%), CAC 40 (+3.55%) and the STOXX (3.69%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.95%), HSI (-0.59%) and the Shanghai Composite (+0.63%).

The yield on the US 10 - year note was at 1.969%, while the 2 - year note was at 1.57%. Oil was up to \$97.93 per barrel, down 1.16%. The gold price was at US\$1889.18per ounce, down 0.75%.

NZX & ASX

The S&P/ASX200 closed barely changed on Friday, + 7.20 points to 7,273.60 points. The best performing stocks in this index were LIFE360 INC. (+22.01%) and PALADIN ENERGY LTD (+12.41%). The index has lost 3.10% in last five days.

The S&P/NZX 50 closed higher at 11923.384 points up 1.62%. Most sectors ended higher. The 3 worst sectors were Materials (-4.32%), SmallCap (-0.82%), Primary Sector (-0.15%). The 3 best sectors were Information Technology (+2.21%), Industrials (+2.16%) and Utilities (+1.92%).

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	NZX Index			
Index	Last		Chang	ge
S&P/NZX All Index	13,045.08	195.50		1.52%
S&P/NZX 50 Index	11,923.38	189.62		1.62%
S&P/NZX MidCap Index	34,415.81	395.50		1.16%
S&P/NZX SmallCap Index	90,191.66	746.60	_	0.82%
	ASX Index			
Index	Last		Chang	
ASX All Ordinaries	7,273.60	20.50		0.28%
S&P/ASX 200	6,997.80	7.20		0.10%
ASX Small Ordinaries	3,187.70	38.00		1.21%
S&P/ASX MIDCAP 50	8,785.90	85.60		0.98%
S&P/ASX 20	3,858.10	9.40	_	0.24%
Fo	reign Markets Ir	ndex	CI.	
C8 D 500	Last	05.05	Chang	
S&P 500	4,384.65	95.95	_	2.24%
Dow Jones Industrial Average	34,058.75	834.95		2.51%
NASDAQ Composite	13,694.62	221.02		1.64%
FTSE 100	7,489.46	282.08		3.91%
ASX All Ordinaries	7,273.60	20.50		0.28%
NIKKEI 225	26,476.50	505.70		1.95%
HANG SENG INDEX	22,767.18	134.42	_	0.59%
Curi	rencies (per NZ\$	1.00)	Chanc	TO.
	Last		Chang	
AUD	Last 0.9312	0.0000		0.00%
AUD USD	Last 0.9312 0.6737	0.0000 0.0041	Chang	0.00% 0.61%
AUD USD CNY	Last 0.9312 0.6737 4.2555	0.0000 0.0041 0.0000		0.00% 0.61% 0.00%
AUD USD CNY EUR	Last 0.9312 0.6737 4.2555 0.5976	0.0000 0.0041 0.0000 0.0000		0.00% 0.61% 0.00% 0.00%
AUD USD CNY EUR CAD	Last 0.9312 0.6737 4.2555 0.5976 0.8564	0.0000 0.0041 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022	0.0000 0.0041 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 2	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97%	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 2	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 2	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 LO Year Treasury 1.97% NZ Interest Rate Last	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate Last 0.75	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 LO Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80 2.31	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 LO Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 v Yield		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 v Yield		0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 v Yield	<u></u>	0.00% 0.61% 0.00% 0.00% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commoditi	Last 0.9312 0.6737 4.2555 0.5976 0.8564 0.5022 77.8369 10 Year Treasury 1.97% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Sportage)	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 vYield	D) Chang	0.00% 0.61% 0.00% 0.00% 0.00% 0.00%

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