

MORNING REPORT

As at 9.00 a.m. 24/02/2022

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Wednesday as Ukraine declared a state of emergency and a bigger clash between Russia Ukraine might be ahead.

The Dow Jones Industrial Average closed down 1.06%, while the S&P 500 and Nasdaq Composite were down 1.38% and 1.92%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.05%), the Dax 30 (-0.42%), CAC 40 (-0.10%) and the STOXX (-0.30%). In Asia, the Hang Seng and Shanghai indices ended higher. The key Asian indices ended yesterday as follows: Nikkei 225(-1.71%), HSI (+0.60%) and the Shanghai Composite (+0.93%).

The yield on the US 10 - year note was at 1.974%, while the 2 - year note was at 1.60%. Oil was up to \$96.54 per barrel, down 0.31%. The gold price was at US\$1906.86per ounce, up 0.44%.

NZX & ASX

The S&P/ASX200 closed barely changed on Wednesday, + 44.40 points to 7,205.70 points. The best performing stocks in this index were HUB24 LIMITED (+9.85%) and PALADIN ENERGY LTD (+9.09%). The index has lost 1.09% in last five days.

The S&P/NZX 50 closed lower at 12134.419 points up 0.16%. Most sectors ended mixed. The 3 worst sectors were Financials (-0.81%), Consumer Discretionary (-0.52%), Utilities (-1.15%). The 3 best sectors were Materials (+2.13%), Communications Services (+1.93%) and Energy (+0.95%).

NZX Index				
Index	Last	(Change	2
S&P/NZX All Index 13,	273.53	22.21		0.17%
S&P/NZX 50 Index 12,	134.42	18.85		0.16%
S&P/NZX MidCap Index 35,	105.27	71.35		0.20%
S&P/NZX SmallCap Index 91,	925.33	447.19		0.49%
A	X Index			
Index	Last	C	Change	2
ASX All Ordinaries 7,	473.90	51.70		0.70%
S&P/ASX 200 7,	205.70	44.40		0.62%
ASX Small Ordinaries 3,	248.20	47.80		1.49%
S&P/ASX MIDCAP 50 8,	979.00	48.40		0.54%
S&P/ASX 20 3,	999.40	19.10		0.48%
Foreign Markets Index				
	Last		Change	
	245.21	59.55	_	1.38%
. .		357.40	–	1.06%
· · ·		256.71	•	1.92%
	498.18	3.97		0.05%
	473.90	51.70		0.70%
		461.26		1.71%
		140.28		0.60%
Currencies (per NZ\$ 1.00) Last Change				
AUD		0.0036		0.39%
USD	0.6777	0.0044		0.65%
CNY	4.2788	0.0204		0.48%
EUR				
	0.5991	0.0049		0.82%
CAD		0.0049 0.0032		0.82% 0.37%
	0.8625			
GBP	0.8625 0.5005	0.0032		0.37%
GBP JPY 7	0.8625 0.5005	0.0032 0.0050 0.4621		0.37% 1.01%
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GBP JPY 7 US 10 Yea US 10YR	0.8625 0.5005 7.9112 r Treasury Yie	0.0032 0.0050 0.4621		0.37% 1.01%
GBP JPY 7 US 10 Yea US 10YR NZ Int	0.8625 0.5005 7.9112 r Treasury Yid 1.97% eerest Rates Last	0.0032 0.0050 0.4621		0.37% 1.01%
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GBP JPY 7 US 10 Yea US 10YR US 10YR NZ OCR 90-day Bank Bill	0.8625 0.5005 7.9112 r Treasury Yid 1.97% cerest Rates Last 0.75 0.80	0.0032 0.0050 0.4621		0.37% 1.01%
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GBP JPY 7 US 10 Yea US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.8625 0.5005 7.9112 r Treasury Yid 1.97% terest Rates Last 0.75 0.80 2.31 2.58 59.00	0.0032 0.0050 0.4621 eld		0.37% 1.01%
GBP JPY 7 US 10 Yea US 10 YR US 10 YR NZ Int NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	0.8625 0.5005 7.9112 r Treasury Yid 1.97% terest Rates Last 0.75 0.80 2.31 2.58 59.00 ures (Spot Pr	0.0032 0.0050 0.4621 eld		0.37% 1.01% 0.60%
GBP JPY 7 US 10 Yea US 10 YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodities Fut	0.8625 0 0.5005 0 7.9112 0 r Treasury Yid 1.97% erest Rates Last 0.75 0.80 2.31 2.58 59.00 ures (Spot Pr Last	0.0032 0.0050 0.4621 eld		0.37% 1.01% 0.60%
GBP JPY 7 US 10 Yea US 10 YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodities Fut	0.8625 0.5005 7.9112 r Treasury Yid 1.97% terest Rates Last 0.75 0.80 2.31 2.58 59.00 ures (Spot Pr	0.0032 0.0050 0.4621 eld	Change	0.37% 1.01% 0.60%

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