

MORNING REPORT

As at 9.00 a.m. 23/02/2022

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Top News KEY OVERSEAS MARKET

US markets closed lower on Monday after Russian President Vladimir Putin ordered troops into the Donetsk and Luhansk regions of Ukraine.

The Dow Jones Industrial Average closed down 1.63%, while the S&P 500 and Nasdaq Composite were down 1.27% and 1.37%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.13%), the Dax 30 (-0.26%), CAC 40 (-0.01%) and the STOXX (-0.01%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-1.71%), HSI (-2.69%) and the Shanghai Composite (-0.96%).

The yield on the US 10 - year note was at 1.947%, while the 2 - year note was at 1.555%. Oil was up to \$96.46 per barrel, up 1.12%. The gold price was at US\$1902.6 per ounce, up 0.18%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 72.30 points to 7,161.30 points. The best performing stocks in this index were COCHLEAR LIMITED (+9.00%) and HUB24 LIMITED (+4.84%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12114.634 points down 0.34%. Most sectors ended lower. The 3 worst sectors were Financials (-3.08%), Consumer Staples (-2.32%), Primary Sector (-1.27%). The 3 best sectors were Materials (+1.11%), Utilities (+1.14%) and Health Care (+0.67%).

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		NZX Index				
Index			Change			
S&P/NZX	All Index	13,250.34	45.23		0.34%	
S&P/NZX	50 Index	12,114.63	41.70		0.34%	
S&P/NZX	MidCap Index	35,027.26	294.60	_	0.83%	
S&P/NZX	SmallCap Index	91,478.14	565.40	_	0.61%	
Index		ASX Index Last		Change		
ASX All Or	dinaries	7,422.20	84.80	Charle	1.13%	
S&P/ASX	200	7,161.30	72.30	_	1.00%	
ASX Small Ordinaries		3,200.40	71.90	_	2.20%	
S&P/ASX MIDCAP 50		8,930.60	151.20	_	1.66%	
S&P/ASX		3,980.30	36.00	_	0.90%	
		reign Markets II		·	0.50%	
Last Change					де	
S&P 500		4,293.76	55.11	•	1.27%	
Dow Jone	s Industrial Average	33,524.80	554.38	_	1.63%	
NASDAQ (Composite	13,361.95	186.12		1.37%	
FTSE 100		7,494.21	9.88		0.13%	
ASX All Ordinaries		7,422.20	84.80	•	1.13%	
NIKKEI 225		26,449.61	461.26	•	1.71%	
HANG SEN	HANG SENG INDEX		650.07		2.69%	
Currencies (per NZ\$ 1.00)						
	Cur		1.00)			
4115	Cur	Last		Chang		
AUD	Cur	Last 0.9341	0.0019		0.20%	
USD	Cur	Last 0.9341 0.6734	0.0019 0.0032	A	0.20% 0.48%	
USD	Cur	Last 0.9341 0.6734 4.2602	0.0019 0.0032 0.0143		0.20% 0.48% 0.34%	
USD	Cur	Last 0.9341 0.6734	0.0019 0.0032	A	0.20% 0.48%	
USD	Cur	Last 0.9341 0.6734 4.2602	0.0019 0.0032 0.0143	△	0.20% 0.48% 0.34%	
USD CNY EUR	Cur	Last 0.9341 0.6734 4.2602 0.5945	0.0019 0.0032 0.0143 0.0019	△ △ △	0.20% 0.48% 0.34% 0.32%	
USD CNY EUR CAD		Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	▲ ▲ ▲	0.20% 0.48% 0.34% 0.32% 0.70%	
USD CNY EUR CAD GBP JPY		Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP		Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY		Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY		Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR	US	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR	US nk Bill	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba	US nk Bill	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba 5y Bank B	US nk Bill	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261	A A A A A	0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba 5y Bank B	nk Bill ill Bill spread close (bps)	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261 y Yield		0.20% 0.48% 0.34% 0.32% 0.70% 0.61%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba 5y Bank B	nk Bill ill Bill spread close (bps)	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261 y Yield		0.20% 0.48% 0.34% 0.70% 0.61% 0.68%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba 5y Bank B	nk Bill ill Bill spread close (bps)	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261 y Yield		0.20% 0.48% 0.34% 0.70% 0.61% 0.68%	
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Ba 5y Bank B 10y Bank I Swap rate	nk Bill ill Bill spread close (bps)	Last 0.9341 0.6734 4.2602 0.5945 0.8607 0.4958 77.4319 10 Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0019 0.0032 0.0143 0.0019 0.0060 0.0030 0.5261 / Yield	A A A A A A A A A A A A A A A A A A A	0.20% 0.48% 0.34% 0.70% 0.61% 0.68%	

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