

# MORNING REPORT

As at 9.00 a.m. 22/02/2022

Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US market were closed on Monday for President Day, with posted losses last Friday as the tensions between Ukraine and Russia worsen.

The Dow Jones Industrial Average closed down 0.68%, while the S&P 500 and Nasdaq Composite were down 0.72% and 1.23%, respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.39%), the Dax 30 (-2.07%), CAC 40 (-2.04%) and the STOXX (-2.17%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.78%), HSI (-0.65%) and the Shanghai Composite (-0.0042%).

The yield on the US 10 - year note was at 1.927%, while the 2 - year note was at 1.47%. Oil was up to \$96.15 per barrel, up 2.79%. The gold price was at US\$1904.57 per ounce, up 0.28%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, + 11.90 points to 7,233.60 points. The best performing stocks in this index were THE A2 MILK COMPANY LIMITED (+11.13%) and AGL ENERGY LIMITED (+10.61%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12141.889 points down 0.94%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.69%), Infomation Technology (-0.87%), Real Estate (-0.94%). The 3 best sectors were Communications Services (+2.65%), Consumer Staples (+7.28%) and Primary Sector (+1.91%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	13,295.53	14.03	▲ 0.11%
S&P/NZX 50 Index	12,156.35	14.46	▲ 0.12%
S&P/NZX MidCap Index	35,321.88	79.67	▲ 0.23%
S&P/NZX SmallCap Index	92,037.80	125.60	▼ 0.14%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,507.00	4.20	▲ 0.06%
S&P/ASX 200	7,233.60	11.90	▲ 0.16%
ASX Small Ordinaries	3,272.30	19.90	▼ 0.60%
S&P/ASX MIDCAP 50	9,081.80	1.70	▼ 0.02%
S&P/ASX 20	4,016.30	8.40	▲ 0.21%

Foreign Markets Index

	Last	Change	
S&P 500	4,348.87	31.39	▼ 0.72%
Dow Jones Industrial Average	34,079.18	232.82	▼ 0.68%
NASDAQ Composite	13,548.07	168.63	▼ 1.23%
FTSE 100	7,484.33	29.29	▼ 0.39%
ASX All Ordinaries	7,507.00	4.20	▲ 0.06%
NIKKEI 225	26,910.87	211.20	▼ 0.78%
HANG SENG INDEX	24,170.07	157.64	▼ 0.65%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9322	0.0007	▼ 0.08%
USD	0.6701	0.0002	▲ 0.03%
CNY	4.245	0.0134	▲ 0.32%
EUR	0.5924	0.0013	▲ 0.22%
CAD	0.8549	0.0019	▲ 0.22%
GBP	0.4928	0.0005	▲ 0.10%
JPY	76.9093	0.0177	▼ 0.02%

US 10 Year Treasury Yield

US 10YR	1.93%
---------	-------

NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,906.20	6.40	▲ 0.34%
Silver	23.97	0.03	▼ 0.11%
Crude Oil	93.95	2.88	▲ 3.16%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) [www.equity.co.nz](http://www.equity.co.nz)

E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669