

MORNING REPORT

As at 9.00 a.m. 21/02/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US market closed lower on Friday while treasury yield rose as tensions between Russia and Ukraine escalated.

The Dow Jones Industrial Average closed down 0.68%, while the S&P 500 and Nasdaq Composite were down 0.72% and 1.23%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.32%), the Dax 30 (-1.47%), CAC 40 (-0.25%) and the STOXX (-0.95%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.41%), HSI (-1.88%) and the Shanghai Composite (+0.66%).

The yield on the US 10 - year note was at 1.97%, while the 2 - year note was at 1.47%. Oil was up to \$93.54 per barrel, up 0.61%. The gold price was at US\$1897.36 per ounce, down 0.10%.

NZX & ASX

The S&P/ASX200 ended lower on Friday, - 74.50 points to 7,221.70 points. The best performing stocks in this index were MAGELLAN FINANCIAL GROUP LIMITED (+18.45%) and NETWEALTH GROUP LIMITED (+5.71%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12141.889 points down 0.94%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.66%), Infomation Technology (-2.16%), Industrials (-1.49%). The 3 best sectors were Communications Services (+0.89%), Energy (+0.16%) and Primary Sector (+0.09%).

| -64 (9)304 0145 / Address: Lev | | | | |
|---|---|---|-------------|----------------------------------|
| Index | NZX Index Last | | Chang | 10 |
| S&P/NZX All Index | 13,281.50 | 124.80 | | 0.93% |
| S&P/NZX 50 Index | 12,141.89 | 114.90 | - | 0.94% |
| - | | | | |
| S&P/NZX MidCap Index | 35,242.20 | 157.40 | - | 0.44% |
| S&P/NZX SmallCap Index | 92,163.48 ASX Index | 594.20 | | 0.64% |
| Index | Last Change | | | |
| ASX All Ordinaries | 7,502.80 | 72.00 | • | 0.95% |
| S&P/ASX 200 | 7,221.70 | 74.50 | - | 1.02% |
| ASX Small Ordinaries | 3,292.20 | 12.80 | - | 0.39% |
| S&P/ASX MIDCAP 50 | 9,083.50 | 41.30 | - | 0.45% |
| S&P/ASX 20 | 4,007.90 | 46.50 | - | 1.15% |
| - | reign Markets In | | - | |
| | Last | | Chang | ge |
| S&P 500 | 4,348.87 | 31.39 | • | 0.72% |
| Dow Jones Industrial Average | 34,079.18 | 232.82 | - | 0.68% |
| NASDAQ Composite | 13,548.07 | 168.63 | - | 1.23% |
| FTSE 100 | 7,513.62 | 23.75 | - | 0.32% |
| ASX All Ordinaries | 7,502.80 | 72.00 | - | 0.95% |
| NIKKEI 225 | 27,122.07 | 110.83 | - | 0.41% |
| HANG SENG INDEX | 24,327.71 | 465.09 | - | 1.88% |
| Curr | rencies (per NZ\$ | 1.00) | | |
| | | | Chang | ge |
| | Last | | Chung | |
| AUD | Last 0.9341 | 0.0000 | Chung | 0.00% |
| AUD USD | | 0.0000 0.0011 | | 0.00% 0.16% |
| | 0.9341 | | | |
| USD | 0.9341 0.6701 | 0.0011 | | 0.16% |
| USD CNY | 0.9341 0.6701 4.2388 | 0.0011 0.0000 | | 0.16% 0.00% |
| USD CNY EUR | 0.9341 0.6701 4.2388 0.5919 | 0.0011 0.0000 0.0000 | | 0.16% 0.00% 0.00% |
| USD CNY EUR CAD | 0.9341 0.6701 4.2388 0.5919 0.8549 | 0.0011 0.0000 0.0000 0.0000 | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 | 0.0011 0.0000 0.0000 0.0000 0.0000 | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 LO Year Treasury 1.93% | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 LO Year Treasury 1.93% NZ Interest Rate | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 10 Year Treasury 1.93% NZ Interest Rate Last | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 LO Year Treasury 1.93% NZ Interest Rate Last 0.75 | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 0 Vear Treasury 1.93% NZ Interest Rate Last 0.75 0.80 | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10 US 10 VR NZ OCR 90-day Bank Bill 5y Bank Bill | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 0. Year Treasury 1.93% NZ Interest Rate Last 0.75 0.80 2.31 | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 0 V2 Vear Treasury 1.93% NZ Interest Rate Last 0.75 0.80 2.31 2.58 | 0.0011 0.0000 0.0000 0.0000 0.0000 y Yield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 10 Year Treasury 1.93% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00 | 0.0011 0.0000 0.0000 0.0000 vYield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 10 Year Treasury 1.93% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00 | 0.0011 0.0000 0.0000 0.0000 vYield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 10 Year Treasury 1.93% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00 | 0.0011 0.0000 0.0000 0.0000 vYield | | 0.16% 0.00% 0.00% 0.00% |
| USD CNY EUR CAD GBP JPY US 1 US 10YR US 10YR 90-day Bank Bill 10y Bank Bill Swap rate spread close (bps) Commoditi | 0.9341 0.6701 4.2388 0.5919 0.8549 0.4932 77.0639 0 Year Treasury 1.93% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00 ies Futures (Spor | 0.0011 0.0000 0.0000 0.0000 y Yield es | 2) Chang | 0.16% 0.00% 0.00% 0.00% |

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

 Struggling to achieve good income yield? Click
 here for possible assitance.

 Need help with precious metals?
 Click
 here www.equity.co.nz

 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669