

MORNING REPORT

As at 9.00 a.m. 18/01/2022

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Top News

KEY OVERSEAS MARKET

U.S. market ended mixed on Monday after China cut interest rate a little bit to support the economy.

The Dow Jones Industrial Average closed - 0.56%, while the S&P 500 and Nasdaq Composite were up 0.08% and 0.59%, respectively.

Other key markets ended higher. European stocks closed higher as follows: the FTSE100 (+0.91%), the Dax 30 (+0.32%), CAC 40 (+0.82%) and the STOXX (+0.70%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.74%), HSI (-0.68%) and the Shanghai Composite (+0.58%).

The yield on the US 10 - year note was at 1.79, while the 2 - year note was at 0.969%. Oil was up to \$86.54 per barrel, up 0.56%. The gold price was at US\$1819.25 per ounce, up 0.15%.

NZX & ASX

The S&P/ASX200 ended barely changed on Monday, + 23.40 points to 7,417.30 points. The best performing stocks in this index were PENDAL GROUP LIMITED (+7.80%) and ADBRI LIMITED (+7.17%). The index has lost 0.40% in last five days.

The S&P/NZX 50 closed higher at 12806.897 points up 0.13%. Other sectors ended mixed. The 3 worst sectors were Materials (-0.83%), SmallCap (-0.68%), Industrials (-0.55%). The 3 best sectors were Real Estate (+1.14%), Financials (+1.16%) and Consumer Discretionary (+0.80%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	14,020.70	11.76	▲	0.08%
S&P/NZX 50 Index	12,806.90	16.74	▲	0.13%
S&P/NZX MidCap Index	36,923.62	183.68	▲	0.50%
S&P/NZX SmallCap Index	96,832.12	661.00	▼	0.68%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,739.30	22.20	▲	0.29%
S&P/ASX 200	7,417.30	23.40	▲	0.32%
ASX Small Ordinaries	3,431.70	17.30	▲	0.51%
S&P/ASX MIDCAP 50	9,726.10	57.00	▲	0.59%
S&P/ASX 20	4,072.00	10.20	▲	0.25%
Foreign Markets Index				
	Last	Change		
S&P 500	4,662.85	3.82	▲	0.08%
Dow Jones Industrial Average	35,911.81	201.79	▼	0.56%
NASDAQ Composite	14,893.75	86.95	▲	0.59%
FTSE 100	7,611.23	68.28	▲	0.91%
ASX All Ordinaries	7,739.30	22.20	▲	0.29%
NIKKEI 225	28,333.52	209.24	▲	0.74%
HANG SENG INDEX	24,218.03	165.29	▼	0.68%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9425	0.0028	▼	0.30%
USD	0.6798	0.0010	▼	0.15%
CNY	4.3155	0.0141	▼	0.33%
EUR	0.5959	0.0011	▼	0.18%
CAD	0.8509	0.0036	▼	0.42%
GBP	0.4981	0.0003	▼	0.06%
JPY	77.8951	0.0936	▲	0.12%
US 10 Year Treasury Yield				
US 10YR	1.79%			
NZ Interest Rates				
	Last			
NZ OCR	0.75			
90-day Bank Bill	0.80			
5y Bank Bill	2.31			
10y Bank Bill	2.58			
Swap rate spread close (bps)	59.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	1,818.90	2.40	▲	0.13%
Silver	23.03	0.12	▲	0.51%
Crude Oil	84.30	0.48	▲	0.57%

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