

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

Dow Jones ended lower on Friday as the fourth-quarter results from big U.S. banks seem to be disappointing.

The Dow Jones Industrial Average closed - 0.56%, while the S&P 500 and Nasdaq Composite were up 0.08% and 0.59%, respectively.

Other key markets ended lower. European stocks closed higher as follows: the FTSE100 (-0.28%), the Dax 30 (-0.93%), CAC 40 (-0.81%) and the STOXX (-1.01%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.28%), HSI (-0.19%) and the Shanghai Composite (-0.96%).

The yield on the US 10 - year note was at 1.79, while the 2 - year note was at 0.969%. Oil was up to \$86.06 per barrel, up 1.88%. The gold price was at US\$1817.43 per ounce, down 0.20%.

NZX & ASX

The S&P/ASX200 ended barely changed on Friday, - 80.50 points to 7,393.90 points. The best performing stocks in this index were RESMED INC (+3.57%) and RAMELIUS RESOURCES LIMITED (+3.42%). The index has lost 0.80% in last five days.

The S&P/NZX 50 closed lower at 12790.161 points down 0.29%. Other sectors ended mixed. The 3 worst sectors were Information Technology (-1.69%), Consumer Discretionary (-1.40%), Health Care (-0.98%). The 3 best sectors were Materials (+3.37%), Financials (+0.76%) and Communications Services (+0.65%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,008.61	42.02	▼	0.30%
S&P/NZX 50 Index	12,790.16	36.82	▼	0.29%
S&P/NZX MidCap Index	36,739.93	128.80	▼	0.35%
S&P/NZX SmallCap Index	97,445.97	661.20	▼	0.67%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,717.10	80.40	▼	1.03%
S&P/ASX 200	7,393.90	80.50	▼	1.08%
ASX Small Ordinaries	3,414.40	33.10	▼	0.96%
S&P/ASX MIDCAP 50	9,669.10	101.20	▼	1.04%
S&P/ASX 20	4,061.80	49.20	▼	1.20%

Foreign Markets Index				
	Last		Change	
S&P 500	4,662.85	3.82	▲	0.08%
Dow Jones Industrial Average	35,911.81	201.79	▼	0.56%
NASDAQ Composite	14,893.75	86.95	▲	0.59%
FTSE 100	7,542.95	20.90	▼	0.28%
ASX All Ordinaries	7,717.10	80.40	▼	1.03%
NIKKEI 225	28,124.28	364.82	▼	1.28%
HANG SENG INDEX	24,383.32	46.48	▼	0.19%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9437	0.0000		0.00%
USD	0.6801	0.0064	▼	0.93%
CNY	4.3207	0.0000		0.00%
EUR	0.5958	0.0000		0.00%
CAD	0.8539	0.0000		0.00%
GBP	0.4972	0.0000		0.00%
JPY	77.6966	0.0000		0.00%

US 10 Year Treasury Yield	
US 10YR	1.79%

NZ Interest Rates	
	Last
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,817.30	4.10	▼	0.23%
Silver	22.99	0.17	▼	0.74%
Crude Oil	84.27	2.15	▲	2.62%

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