

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets ended higher on Wednesday as the inflation rate reaches its highest level since 1982.

The Dow Jones Industrial Average closed + 0.02%, while the S&P 500 and Nasdaq Composite were up 0.22% and 0.27%, respectively.

Other key markets ended higher. European stocks closed higher as follows: the FTSE100 (+0.81%), the Dax 30 (+0.43%), CAC 40 (0.75%) and the STOXX (+0.81%). In Asia, the Hang Seng and Shanghai indices ended higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.92%), HSI (+2.79%) and the Shanghai Composite (-0.84%).

The yield on the US 10 - year note was at 1.73%, while the 2 - year note was at 0.909%. Oil was up to \$84.48 per barrel, up 0.91%. The gold price was at US\$1827.74 per ounce, up 0.37%.

NZX & ASX

The S&P/ASX200 ended barely changed on Monday, + 48.80 points to 7,438.90 points. The best performing stocks in this index were NICKEL MINES LIMITED (+6.53%) and LIFE360 INC. (+5.94%). The index has lost 1.68% in last five days.

The S&P/NZX 50 closed lower at 12804.477 points down 0.21%. Other sectors mostly ended mixed. The 3 worst sectors were Health Care (-0.50), Industrials (-0.46%), Real Estate (-0.45%). The 3 best sectors were Infomation Technology (+0.98%), Materials (+1.05%) and Consumer Discretionary (+0.45%).

NZX Index

Index	Last	Change		
S&P/NZX All Index	14,034.88	26.20	▼	0.19%
S&P/NZX 50 Index	12,804.48	27.25	▼	0.21%
S&P/NZX MidCap Index	36,982.65	142.60	▼	0.38%
S&P/NZX SmallCap Index	99,101.39	309.36	▲	0.31%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,762.20	51.50	▲	0.67%
S&P/ASX 200	7,438.90	48.80	▲	0.66%
ASX Small Ordinaries	3,452.40	32.50	▲	0.95%
S&P/ASX MIDCAP 50	9,725.10	62.50	▲	0.65%
S&P/ASX 20	4,080.00	25.90	▲	0.64%

Foreign Markets Index

	Last	Change		
S&P 500	4,723.42	10.35	▲	0.22%
Dow Jones Industrial Average	36,258.43	6.41	▲	0.02%
NASDAQ Composite	15,194.84	41.40	▲	0.27%
FTSE 100	7,551.72	60.35	▲	0.81%
ASX All Ordinaries	7,762.20	51.50	▲	0.67%
NIKKEI 225	28,765.66	543.16	▲	1.92%
HANG SENG INDEX	24,402.17	663.07	▲	2.79%

Currencies (per NZ\$ 1.00)

	Last	Change		
AUD	0.9399	0.0009	▼	0.10%
USD	0.6849	0.0065	▲	0.96%
CNY	4.3551	0.0314	▲	0.73%
EUR	0.5984	0.0018	▲	0.30%
CAD	0.8564	0.0037	▲	0.43%
GBP	0.4997	0.0022	▲	0.44%
JPY	78.4576	0.2628	▲	0.34%

US 10 Year Treasury Yield

US 10YR1.73%

NZ Interest Rates

Last
NZ OCR0.75
90-day Bank Bill0.80
5y Bank Bill2.31
10y Bank Bill2.58
Swap rate spread close (bps)59.00

Commodities Futures (Spot Price \$USD)

	Last	Change		
Gold	1,827.70	9.20	▲	0.51%
Silver	23.26	0.45	▲	1.96%
Crude Oil	82.59	1.37	▲	1.69%

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