

MORNING REPORT

As at 9.00 a.m. 12/01/2022

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KEY OVERSEAS MARKET

Top News

U.S. stock markets ended higher on Tuesday regardless of Powell's reiteration that Federal Reserve will try to control the inflation.

The Dow Jones Industrial Average closed + 0.38%, while the S&P 500 and Nasdaq Composite were up 0.69% and 1.21%, respectively.

Other key markets ended mixed. European stocks closed higher as follows: the FTSE100 (+0.62%), the Dax 30 (+1.10%), CAC 40 (0.95%) and the STOXX (+0.99%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.90%), HSI (-0.03%) and the Shanghai Composite (-0.73%).

The yield on the US 10 - year note was at 1.75%, while the 2 - year note was at 0.899%. Oil was up to \$83.89 per barrel, up 3.73%. The gold price was at US\$1821.23 per ounce, up 1.11%.

NZX & ASX

The S&P/ASX200 ended barely changed on Monday, - 57.00 points to 7,390.10 points. The best performing stocks in this index were POLYNOVO LIMITED(+25.17%) and REGIS RESOURCES LIMITED (+3.84%). The index has lost 2.63% in last five days.

The S&P/NZX 50 closed lower at 12831.727 points down 0.47%. Other sectors mostly ended lower. The 3 worst sectors were Communications Services (-0.78), Consumer Discretionary (-1.11%), Infomation Technology (-1.63%). The 3 best sectors were Primary Sector (+0.13%), Materials (+0.90%) and Financials (+0.17%).

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	NZX Index			
Index	Last		Chan	
S&P/NZX All Index	14,061.08	65.15		0.46%
S&P/NZX 50 Index	12,831.73	61.21		0.47%
S&P/NZX MidCap Index	37,125.35	203.90		0.55%
S&P/NZX SmallCap Index	98,792.03	261.10		0.26%
Index	ASX Index Last		Chang	Te .
ASX All Ordinaries	7,710.70	55.40		0.71%
S&P/ASX 200	7,390.10	57.00	_	0.77%
ASX Small Ordinaries	3,419.90	33.90	_	0.98%
S&P/ASX MIDCAP 50	9,662.60	49.70	_	0.51%
S&P/ASX 20	4,054.10	31.50	_	0.77%
-	reign Markets Ir		·	0.7770
	Last		Chang	ge
S&P 500	4,702.63	32.34		0.69%
Dow Jones Industrial Average	36,206.43	137.56		0.38%
NASDAQ Composite	15,123.03	180.20		1.21%
FTSE 100	7,491.37	46.12		0.62%
ASX All Ordinaries	7,710.70	55.40	•	0.71%
NIKKEI 225	28,222.48	256.08	_	0.90%
HANG SENG INDEX	23,739.06	7.48	_	0.03%
Curr	encies (per NZ\$	1.00)		
	Last		Chan	ge
AUD	0.9414	0.0008		0.08%
AUD USD	0.9414 0.679	0.0008	A	0.08%
USD	0.679	0.0032		0.47%
USD CNY	0.679 4.3277	0.0032 0.0173	<u>^</u>	0.47%
USD CNY EUR	0.679 4.3277 0.5969	0.0032 0.0173 0.0002	^	0.47% 0.40% 0.03%
USD CNY EUR CAD	0.679 4.3277 0.5969 0.8537	0.0032 0.0173 0.0002 0.0032	△ △ ✓	0.47% 0.40% 0.03% 0.37%
USD CNY EUR CAD GBP JPY	0.679 4.3277 0.5969 0.8537 0.4984	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75%	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75%	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1 US 10YR	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80 2.31	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163	△ △ ✓	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163 v Yield	▲ ▲ •	0.47% 0.40% 0.03% 0.37% 0.12%
USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163 v Yield	▲ ▲ •	0.47% 0.40% 0.03% 0.37% 0.12% 0.53%
USD CNY EUR CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 es Futures (Spot	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163 v Yield		0.47% 0.40% 0.03% 0.37% 0.12% 0.53%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commoditi	0.679 4.3277 0.5969 0.8537 0.4984 78.3058 0 Year Treasury 1.75% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 es Futures (Spot	0.0032 0.0173 0.0002 0.0032 0.0006 0.4163 Vield	A A A A A A A A A A A A A A A A A A A	0.47% 0.40% 0.03% 0.37% 0.12% 0.53%

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3.05

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Crude Oil

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