

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets ended lower on Monday as the treasury yield goes to a 2-year high.

The Dow Jones Industrial Average closed - 0.74%, while the S&P 500 and Nasdaq Composite were down 0.64% and 0.75%, respectively.

Other key markets ended lower. European stocks closed mixed as follows: the FTSE100 (-0.53%), the Dax 30 (-1.13%), CAC 40 (-1.44%) and the STOXX (-1.54%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.03%), HSI (+1.08%) and the Shanghai Composite (+0.39%).

The yield on the US 10 - year note was at 1.78%, while the 2 - year note was at 0.904%. Oil was up to \$80.75 per barrel, down 1.22%. The gold price was at US\$1800.61 per ounce, up 0.29%.

NZX & ASX

The S&P/ASX200 ended barely changed on Monday, - 6.20 points to 7,447.10 points. The best performing stocks in this index were NOVONIX LIMITED (+10.80%) and AGL ENERGY LIMITED (+8.60%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12892.935 points down 0.10%. Other sectors mostly ended lower. The 3 worst sectors were SmallCap (-0.98), Consumer Discretionary (-1.79%), Information Technology (-1.21%). The 3 best sectors were Consumer Staples (+0.72%), Energy (+0.42%) and Financials (+0.37%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	14,126.24	88.57	▼	0.62%
S&P/NZX 50 Index	12,892.94	77.71	▼	0.60%
S&P/NZX MidCap Index	37,329.33	360.10	▼	0.96%
S&P/NZX SmallCap Index	99,053.21	981.10	▼	0.98%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,766.10	8.30	▼	0.11%
S&P/ASX 200	7,447.10	6.20	▼	0.08%
ASX Small Ordinaries	3,453.80	4.60	▼	0.13%
S&P/ASX MIDCAP 50	9,712.30	15.70	▼	0.16%
S&P/ASX 20	4,085.60	1.50	▼	0.04%
Foreign Markets Index				
	Last	Change		
S&P 500	4,647.12	29.91	▼	0.64%
Dow Jones Industrial Average	35,964.10	267.56	▼	0.74%
NASDAQ Composite	14,824.38	111.53	▼	0.75%
FTSE 100	7,445.25	40.03	▼	0.53%
ASX All Ordinaries	7,766.10	8.30	▼	0.11%
NIKKEI 225	28,478.56	9.34	▼	0.03%
HANG SENG INDEX	23,746.54	253.16	▲	1.08%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.942	0.0030	▼	0.32%
USD	0.6753	0.0023	▼	0.34%
CNY	4.3052	0.0163	▼	0.38%
EUR	0.5963	0.0006	▼	0.10%
CAD	0.8567	0.0003	▼	0.04%
GBP	0.4976	0.0013	▼	0.26%
JPY	77.7805	0.5643	▼	0.72%
US 10 Year Treasury Yield				
US 10YR	1.78%			
NZ Interest Rates				
	Last			
NZ OCR	0.75			
90-day Bank Bill	0.80			
5y Bank Bill	2.31			
10y Bank Bill	2.58			
Swap rate spread close (bps)	59.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	1,800.70	3.30	▲	0.18%
Silver	22.50	0.09	▲	0.38%
Crude Oil	78.06	0.84	▼	1.06%

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