

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

U.S. stock markets ended mixed on Thursday as the treasury yield kept marching higher.

The Dow Jones Industrial Average closed - 0.36%, while the S&P 500 and Nasdaq Composite were up 0.12% and 0.15%, respectively.

Other key markets ended lower. European stocks closed lower as follows: the FTSE100 (-0.88%), the Dax 30 (-1.35%), CAC 40 (-1.72%) and the STOXX (-1.53%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-2.88%), HSI (+0.72%) and the Shanghai Composite (-0.25%).

The yield on the US 10 - year note was at 1.73%, while the 2 - year note was at 0.882%. Oil was up to \$82.22 per barrel, up 0.75%. The gold price was at US\$1788.22 per ounce, down 1.21%.

### NZX & ASX

The S&P/ASX200 ended lower on Thursday, - 207.50 points to 7,358.30 points. The best performing stocks in this index were PALADIN ENERGY LTD(+1.63%) and OZ MINERALS LIMITED (+0.59%). The index has lost 2.06% in last five days.

The S&P/NZX 50 closed lower at 12983.007 points down 1.27%. Other sectors ended mostly lower as well. The 3 worst sectors were Health Care (-1.63%), Consumer Discretionary (-1.63%), Information Technology (+2.56%). The 3 best sectors were Material (+0.23%), SmallCap (-0.32%) and Energy (+0.43%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	14,231.42	176.50	▼	1.23%
S&P/NZX 50 Index	12,983.01	167.30	▼	1.27%
S&P/NZX MidCap Index	37,632.48	400.10	▼	1.05%
S&P/NZX SmallCap Index	100,190.79	319.30	▼	0.32%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,679.30	220.30	▼	2.79%
S&P/ASX 200	7,358.30	207.50	▼	2.74%
ASX Small Ordinaries	3,436.40	119.60	▼	3.36%
S&P/ASX MIDCAP 50	9,639.00	334.20	▼	3.35%
S&P/ASX 20	4,022.50	101.40	▼	2.46%
Foreign Markets Index				
	Last	Change		
S&P 500	4,706.04	5.46	▲	0.12%
Dow Jones Industrial Average	36,277.74	129.37	▼	0.36%
NASDAQ Composite	15,122.75	22.57	▲	0.15%
FTSE 100	7,450.37	66.50	▼	0.88%
ASX All Ordinaries	7,679.30	220.30	▼	2.79%
NIKKEI 225	28,487.87	844.29	▼	2.88%
HANG SENG INDEX	23,072.86	165.61	▲	0.72%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9411	0.0004	▼	0.04%
USD	0.6744	0.0055	▼	0.81%
CNY	4.3046	0.0148	▼	0.34%
EUR	0.5971	0.0037	▼	0.62%
CAD	0.8584	0.0087	▼	1.00%
GBP	0.4982	0.0032	▼	0.64%
JPY	78.1231	0.7991	▼	1.01%
US 10 Year Treasury Yield				
US 10YR	1.73%			
NZ Interest Rates				
	Last			
NZ OCR	0.75			
90-day Bank Bill	0.80			
5y Bank Bill	2.31			
10y Bank Bill	2.58			
Swap rate spread close (bps)	59.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	1,788.80	36.30	▼	1.99%
Silver	22.15	1.02	▼	4.40%
Crude Oil	79.52	1.67	▲	2.15%

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