

# MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets closed higher on Thursday after a good result on durable goods and employment rate.

The Dow Jones Industrial Average closed higher +0.78%, while the S&P 500 and Nasdaq Composite were up 0.81% and 0.99%, respectively.

Other key markets ended higher. European stocks closed higher as follows: the FTSE100 (+0.43%), the Dax 30 (+1.04%), CAC 40 (+0.77%) and the STOXX (+1.16%). In Asia, the Hang Seng and Shanghai indices were barely changed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.83%), HSI (+0.40%) and the Shanghai Composite (-0.57%).

The yield on the US 10 - year note was at 1.50%, while the 2 - year note was at 0.692%. Oil was up to \$76.81 per barrel, up 2.02%. The gold price was at US\$1809.11 per ounce, up 0.30%.

NZX & ASX

The S&P/ASX200 ended barely changed on Thursday, + 22.80 points to 7,387.60 points. The best performing stocks in this index were MAGELLAN FINANCIAL GROUP LIMITED (+5.17%) and NICKEL MINES LIMITED (+4.73%). The index has gained 1.26% in last five days.

The S&P/NZX 50 closed higher at 12862.710 points down 0.02%. Other sectors ended mixed. The 3 worst sectors were Real Estate (-0.44%), Consumer Staples (-0.92%), Financials (-0.91%). The 3 best sectors were Communications Services (+0.63%), Consumer Discretionary (+0.94%) and Infomation Technology (+1.11%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	14,090.59	2.84	▼ 0.02%
S&P/NZX 50 Index	12,862.71	2.51	▼ 0.02%
S&P/NZX MidCap Index	36,915.15	69.72	▲ 0.19%
S&P/NZX SmallCap Index	97,684.74	47.97	▲ 0.05%

ASX Index

Index	Last	Change	
ASX All Ordinaries	7,707.50	24.90	▲ 0.32%
S&P/ASX 200	7,387.60	22.80	▲ 0.31%
ASX Small Ordinaries	3,471.20	19.90	▲ 0.58%
S&P/ASX MIDCAP 50	9,591.90	43.10	▲ 0.45%
S&P/ASX 20	4,037.30	8.30	▲ 0.21%

Foreign Markets Index

	Last	Change	
S&P 500	4,734.55	37.99	▲ 0.81%
Dow Jones Industrial Average	36,032.32	278.43	▲ 0.78%
NASDAQ Composite	15,675.41	153.52	▲ 0.99%
FTSE 100	7,373.34	31.68	▲ 0.43%
ASX All Ordinaries	7,707.50	24.90	▲ 0.32%
NIKKEI 225	28,798.37	236.16	▲ 0.83%
HANG SENG INDEX	23,193.64	91.31	▲ 0.40%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9427	0.0015	▼ 0.16%
USD	0.683	0.0017	▲ 0.25%
CNY	4.3507	0.0103	▲ 0.24%
EUR	0.6028	0.0015	▲ 0.25%
CAD	0.8751	0.0004	▲ 0.05%
GBP	0.5091	0.0011	▼ 0.22%
JPY	78.1668	0.4073	▲ 0.52%

US 10 Year Treasury Yield

US 10YR	1.50%
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NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,809.40	7.20	▲ 0.40%
Silver	22.91	0.09	▲ 0.40%
Crude Oil	73.64	0.88	▲ 1.21%

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