

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets closed higher on Wednesday as FDA has approved Pfizer's COVID-19 pill for use.

The Dow Jones Industrial Average closed higher +0.52%, while the S&P 500 and Nasdaq Composite were up 0.64% and 0.65%, respectively.

Other key markets ended higher. European stocks closed higher as follows: the FTSE100 (+0.61%), the Dax 30 (+0.95%), CAC 40 (+1.24%) and the STOXX (+1.01%). In Asia, the Hang Seng and Shanghai indices were barely changed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.16%), HSI (+0.57%) and the Shanghai Composite (-0.07%).

The yield on the US 10 - year note was at 1.46%, while the 2 - year note was at 0.669%. Oil was up to \$75.45 per barrel, up 1.99%. The gold price was at US\$1804.31 per ounce, up 0.79%.

NZX & ASX

The S&P/ASX200 ended higher on Wednesday, + 9.80 points to 7,364.80 points. The best performing stocks in this index were LINK ADMINISTRATION HOLDINGS LIMITED (+15.03%) and PILBARA MINERALS LIMITED. (+8.76%). The index has gained 0.51% in last five days.

The S&P/NZX 50 closed higher at 12865.221 points up 0.06%. Most sectors ended higher. The 3 worst sectors were Real Estate (-1.07%), Communications Services (-0.19%), Utilities (-0.01%). The 3 best sectors were Financials (+1.23%), Consumer Staples (+1.15%) and Infomation Technology (+1.07%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	14,093.39	13.71	▲ 0.10%
S&P/NZX 50 Index	12,865.22	8.35	▲ 0.06%
S&P/NZX MidCap Index	36,845.43	65.48	▲ 0.18%
S&P/NZX SmallCap Index	97,631.34	475.31	▲ 0.49%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,682.60	15.90	▲ 0.21%
S&P/ASX 200	7,364.80	9.80	▲ 0.13%
ASX Small Ordinaries	3,451.30	18.30	▲ 0.53%
S&P/ASX MIDCAP 50	9,548.80	69.80	▲ 0.74%
S&P/ASX 20	4,029.00	3.60	▼ 0.09%

Foreign Markets Index

	Last	Change	
S&P 500	4,679.12	29.89	▲ 0.64%
Dow Jones Industrial Average	35,677.81	185.11	▲ 0.52%
NASDAQ Composite	15,441.05	99.97	▲ 0.65%
FTSE 100	7,341.66	44.25	▲ 0.61%
ASX All Ordinaries	7,682.60	15.90	▲ 0.21%
NIKKEI 225	28,562.21	44.62	▲ 0.16%
HANG SENG INDEX	23,102.33	131.00	▲ 0.57%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9448	0.0020	▼ 0.21%
USD	0.6817	0.0045	▲ 0.66%
CNY	4.3424	0.0263	▲ 0.61%
EUR	0.6018	0.0014	▲ 0.23%
CAD	0.8768	0.0021	▲ 0.24%
GBP	0.5106	0.0001	▲ 0.02%
JPY	77.8421	0.5611	▲ 0.73%

US 10 Year Treasury Yield

US 10YR	1.46%
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NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,803.00	14.30	▲ 0.80%
Silver	22.75	0.23	▲ 1.00%
Crude Oil	72.77	1.65	▲ 2.32%

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