

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets closed lower last Friday as the Federal Reserve signals to raise interest rates soon after the bond-buying program in March.

The Dow Jones Industrial Average closed lower -1.48%, while the S&P 500 and Nasdaq Composite were up 1.03% and 0.07%, respectively.

Other key markets ended mixed. European stocks closed higher as follows: the FTSE100 (+0.13%), the Dax 30 (+0.67%), CAC 40 (-1.12%) and the STOXX (-0.96%). In Asia, the Hang Seng and Shanghai indices were both down. The key Asian indices ended yesterday as follows: Nikkei 225(-1.79%), HSI (-1.20%) and the Shanghai Composite (-1.16%).

The yield on the US 10 - year note was at 1.41%, while the 2 - year note was at 0.64%. Oil was up to \$73.52 per barrel, down 2.00%. The gold price was at US\$1798.18 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 ended barely changed on last Friday, + 8.30 points to 7,304.00 points. The best performing stocks in this index were CHAMPION IRON LIMITED (+5.53%) and VIRGIN MONEY UK PLC (+5.42). The index has lost 0.67% in last five days.

The S&P/NZX 50 closed lower at 12717.943 points down 0.47%. Sectors ended mixed. The 3 worst sectors were Information Technology (-1.56%), Health Care (-1.63%), Real Estate (-1.10%). The 3 best sectors were Utilities (+1.13%), SmallCap (+0.89%) and Energy (+0.26%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	13,933.84	57.29	▼ 0.41%
S&P/NZX 50 Index	12,717.94	59.59	▼ 0.47%
S&P/NZX MidCap Index	36,727.29	345.60	▼ 0.93%
S&P/NZX SmallCap Index	97,277.35	860.89	▲ 0.89%

ASX Index

Index	Last	Change	
ASX All Ordinaries	7,626.20	7.70	▲ 0.10%
S&P/ASX 200	7,304.00	8.30	▲ 0.11%
ASX Small Ordinaries	3,448.40	3.00	▼ 0.09%
S&P/ASX MIDCAP 50	9,497.50	49.10	▼ 0.51%
S&P/ASX 20	3,992.60	17.30	▲ 0.44%

Foreign Markets Index

	Last	Change	
S&P 500	4,620.64	48.03	▼ 1.03%
Dow Jones Industrial Average	35,365.44	532.16	▼ 1.48%
NASDAQ Composite	15,169.68	10.72	▼ 0.07%
FTSE 100	7,269.92	9.31	▲ 0.13%
ASX All Ordinaries	7,626.20	7.70	▲ 0.10%
NIKKEI 225	28,545.68	520.62	▼ 1.79%
HANG SENG INDEX	23,192.63	282.87	▼ 1.20%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9459	0.0000	0.00%
USD	0.674	0.0059	▼ 0.87%
CNY	4.2967	0.0000	0.00%
EUR	0.5997	0.0000	0.00%
CAD	0.869	0.0000	0.00%
GBP	0.509	0.0000	0.00%
JPY	76.6382	0.0000	0.00%

US 10 Year Treasury Yield

US 10YR	1.41%
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NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,798.60	0.40	▲ 0.02%
Silver	22.36	0.12	▼ 0.56%
Crude Oil	70.29	2.09	▼ 2.89%

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