

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets ended lower on Tuesday, with a number of Big Techs leading the slide. The data shows that producer prices and wholesale inflation are getting hotter than expected.

The Dow Jones Industrial Average closed lower with -0.32%, while the S&P 500 and Nasdaq Composite were down 0.93% and 1.49%, respectively.

Other key markets ended lower. European stocks closed lower as follows: the FTSE100 (-0.18%), the Dax 30 (-1.08%), CAC 40 (-0.69%) and the STOXX (-0.92%). In Asia, the Hang Seng and Shanghai indices were both down. The key Asian indices ended yesterday as follows: Nikkei 225(-0.73%), HSI (-1.33%) and the Shanghai Composite (-0.53%).

The yield on the US 10 - year note was at 1.44%, while the 2 - year note was at 0.659%. Oil was down to \$73.48 per barrel, down 1.22%. The gold price was at US\$1772.24 per ounce, down 0.77%.

NZX & ASX

The S&P/ASX200 ended barely changed on Tuesday, - 0.90 points up to 7,378.40 points. The best performing stocks in this index were POLYNOVO LIMITED (+15.44%) and BLACKMORES LIMITED (+6.71). The index has gained 0.88% in last five days.

The S&P/NZX 50 closed lower at 12929.586 points down 0.50%. Most sectors ended lower. The 3 worst sectors were Consumer Discretionary (-1.56%), Consumer Staples (-1.51%), Primary Sector (-1.08%). The 3 best sectors were SmallCap (+0.37%), Industrials (-0.10%) and Real Estate (-0.19%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	14,146.17	65.04	▼ 0.46%
S&P/NZX 50 Index	12,929.59	64.60	▼ 0.50%
S&P/NZX MidCap Index	37,478.52	228.70	▼ 0.61%
S&P/NZX SmallCap Index	95,820.72	355.24	▲ 0.37%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,698.30	0.80	▲ 0.01%
S&P/ASX 200	7,378.40	0.90	▼ 0.01%
ASX Small Ordinaries	3,491.90	10.00	▲ 0.29%
S&P/ASX MIDCAP 50	9,638.00	32.40	▲ 0.34%
S&P/ASX 20	4,021.40	13.50	▼ 0.33%
Foreign Markets Index			
	Last	Change	
S&P 500	4,625.51	43.46	▼ 0.93%
Dow Jones Industrial Average	35,537.06	113.89	▼ 0.32%
NASDAQ Composite	15,183.30	229.98	▼ 1.49%
FTSE 100	7,218.64	12.80	▼ 0.18%
ASX All Ordinaries	7,698.30	0.80	▲ 0.01%
NIKKEI 225	28,432.64	207.85	▼ 0.73%
HANG SENG INDEX	23,635.95	318.63	▼ 1.33%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.949	0.0024	▲ 0.25%
USD	0.6744	0.0008	▼ 0.12%
CNY	4.294	0.0055	▼ 0.13%
EUR	0.5989	0.0005	▲ 0.08%
CAD	0.867	0.0021	▲ 0.24%
GBP	0.51	0.0011	▼ 0.22%
JPY	76.7039	0.0099	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	1.44%		
NZ Interest Rates			
	Last		
NZ OCR	0.75		
90-day Bank Bill	0.80		
5y Bank Bill	2.31		
10y Bank Bill	2.58		
Swap rate spread close (bps)	59.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,773.30	15.00	▼ 0.84%
Silver	21.95	0.37	▼ 1.67%
Crude Oil	70.56	0.73	▼ 1.02%

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