

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets ended lower ahead of the Federal Reserve meeting expected this week, while Apple is closed on \$3 trillion market capitalization. The Dow Jones Industrial Average closed lower with -0.69%, while the S&P 500 and Nasdaq Composite down 0.59% and 0.90%, respectively.

Other key markets ended lower. European stocks closed lower as follows: the FTSE100 (-0.83%), the Dax 30 (-0.01%), CAC 40 (-0.70%) and the STOXX (-0.38%). In Asia, the Hang Seng was down and Shanghai indices was up . The key Asian indices ended yesterday as follows: Nikkei 225(+0.71%), HSI (-0.17%) and the Shanghai Composite (-0.40%).

The yield on the US 10 - year note was at 1.43%, while the 2 - year note was at 0.642%. Oil was down to \$74.45 per barrel, down 0.93%. The gold price was at US\$1787.97 per ounce, up 0.27%.

NZX & ASX

The S&P/ASX200 ended slightly higher on Monday, + 25.80 points up to 7,379.30 points (+0.35%). The best performing stocks in this index were NETWEALTH GROUP LIMITED (+6.20%) and ST BARBARA LIMITED (+5.69). The index has gained 1.85% in last five days.

The S&P/NZX 50 closed higher at 12994.19 points up 1.12%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.23%), Materials (-0.50%), Communications Services (-0.01%). The 3 best sectors were Real Estate (+2.24%), Health Care (+1.77%) and MidCap (+1.61%).

NZX Index

Index	Last	Change		
S&P/NZX All Index	14,211.21	149.30	▲	1.06%
S&P/NZX 50 Index	12,994.19	144.50	▲	1.12%
S&P/NZX MidCap Index	37,707.23	596.38	▲	1.61%
S&P/NZX SmallCap Index	95,465.47	218.80	▼	0.23%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,697.50	29.60	▲	0.39%
S&P/ASX 200	7,379.30	25.80	▲	0.35%
ASX Small Ordinaries	3,481.90	13.10	▲	0.38%
S&P/ASX MIDCAP 50	9,605.60	76.70	▲	0.80%
S&P/ASX 20	4,034.90	13.30	▲	0.33%

Foreign Markets Index

	Last	Change		
S&P 500	4,684.31	27.71	▼	0.59%
Dow Jones Industrial Average	35,723.39	247.60	▼	0.69%
NASDAQ Composite	15,490.12	140.48	▼	0.90%
FTSE 100	7,231.44	60.34	▼	0.83%
ASX All Ordinaries	7,697.50	29.60	▲	0.39%
NIKKEI 225	28,640.49	202.72	▲	0.71%
HANG SENG INDEX	23,954.58	41.14	▼	0.17%

Currencies (per NZ\$ 1.00)

	Last	Change		
AUD	0.9476	0.0021	▼	0.22%
USD	0.676	0.0040	▼	0.59%
CNY	4.304	0.0294	▼	0.68%
EUR	0.5986	0.0026	▼	0.43%
CAD	0.8648	0.0012	▼	0.14%
GBP	0.5114	0.0021	▼	0.41%
JPY	76.7127	0.3443	▼	0.45%

US 10 Year Treasury Yield

US 10YR	1.43%
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NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change		
Gold	1,788.30	3.50	▲	0.20%
Silver	22.33	0.14	▲	0.61%
Crude Oil	71.19	0.48	▼	0.67%

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