

## MORNING REPORT

As at 9.00 a.m. 13/12/2021

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<b>KEY OVERSEAS MARKET</b>																																																																																																																																																																																							
<p>U.S. stock markets closed at record highs regardless of the selloff during the week. The central bank may think of cutting more of the \$120 billion bond-buying programs per month, indicated by Fed Chairman Powell.</p> <p>The Dow Jones Industrial Average closed higher with +0.60%, while the S&amp;P 500 and Nasdaq Composite up 0.95% and 0.73%, respectively.</p> <p>Other key markets ended lower. European stocks closed lower as follows: the FTSE100 (-0.42%), the Dax 30 (-0.10%), CAC 40 (-0.24%) and the STOXX (-0.22%). In Asia, the Hang Seng and Shanghai indices were down. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.00%), HSI (-1.07%) and the Shanghai Composite (-0.18%).</p> <p>The yield on the US 10 - year note was at 1.49%, while the 2 - year note was at 0.654%. Oil was down to \$75.15 per barrel, up 0.98%. The gold price was at US\$1783.14 per ounce, up 0.39%.</p>																																																																																																																																																																																							
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<p>The S&amp;P/ASX200 ended slightly lower on last Friday, - 31.00 points up to 7,353.50 points (-0.42%). The best performing stocks in this index were REDBUBBLE LIMITED (+10.26%) and ILUKA RESOURCES LIMITED (+7.29). The index has gained 1.55% in last five days.</p> <p>The S&amp;P/NZX 50 closed lower at 12849.68 points up 0.61%. Most sectors ended higher. The 3 worst sectors were industrials (-0.42%), Utilities (-0.30%), Information Technology (-0.23%). The 3 best sectors were Materials (+2.29%), Communications Services (+2.27%) and Real Estate (+2.00%).</p>																																																																																																																																																																																							
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