

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets closed at record highs regardless of the selloff during the week. The central bank may think of cutting more of the \$120 billion bond-buying programs per month, indicated by Fed Chairman Powell.

The Dow Jones Industrial Average closed higher with +0.60%, while the S&P 500 and Nasdaq Composite up 0.95% and 0.73%, respectively.

Other key markets ended lower. European stocks closed lower as follows: the FTSE100 (-0.42%), the Dax 30 (-0.10%), CAC 40 (-0.24%) and the STOXX (-0.22%). In Asia, the Hang Seng and Shanghai indices were down. The key Asian indices ended yesterday as follows: Nikkei 225(-1.00%), HSI (-1.07%) and the Shanghai Composite (-0.18%).

The yield on the US 10 - year note was at 1.49%, while the 2 - year note was at 0.654%. Oil was down to \$75.15 per barrel, up 0.98%. The gold price was at US\$1783.14 per ounce, up 0.39%.

NZX & ASX

The S&P/ASX200 ended slightly lower on last Friday, - 31.00 points up to 7,353.50 points (-0.42%). The best performing stocks in this index were REDBUBBLE LIMITED (+10.26%) and ILUKA RESOURCES LIMITED (+7.29). The index has gained 1.55% in last five days.

The S&P/NZX 50 closed lower at 12849.68 points up 0.61%. Most sectors ended higher. The 3 worst sectors were industrials (-0.42%), Utilities (-0.30%), Information Technology (-0.23%). The 3 best sectors were Materials (+2.29%), Communications Services (+2.27%) and Real Estate (+2.00%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	14,061.91	81.21 ▲ 0.58%
S&P/NZX 50 Index	12,849.68	77.85 ▲ 0.61%
S&P/NZX MidCap Index	37,110.84	573.14 ▲ 1.57%
S&P/NZX SmallCap Index	95,684.35	172.50 ▼ 0.18%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,667.90	21.50 ▼ 0.28%
S&P/ASX 200	7,353.50	31.00 ▼ 0.42%
ASX Small Ordinaries	3,468.80	30.10 ▲ 0.88%
S&P/ASX MIDCAP 50	9,528.90	3.40 ▲ 0.04%
S&P/ASX 20	4,021.60	22.80 ▼ 0.56%
Foreign Markets Index		
	Last	Change
S&P 500	4,712.02	44.57 ▲ 0.95%
Dow Jones Industrial Average	35,970.99	216.29 ▲ 0.60%
NASDAQ Composite	15,630.60	113.20 ▲ 0.73%
FTSE 100	7,291.78	29.48 ▼ 0.40%
ASX All Ordinaries	7,667.90	21.50 ▼ 0.28%
NIKKEI 225	28,437.77	287.73 ▼ 1.00%
HANG SENG INDEX	23,995.72	259.18 ▼ 1.07%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9481	0.0000 0.00%
USD	0.68	0.0007 ▲ 0.10%
CNY	4.3312	0.0000 0.00%
EUR	0.6008	0.0000 0.00%
CAD	0.8654	0.0000 0.00%
GBP	0.5124	0.0000 0.00%
JPY	77.103	0.0000 0.00%
US 10 Year Treasury Yield		
US 10YR	1.49%	
NZ Interest Rates		
	Last	
NZ OCR	0.75	
90-day Bank Bill	0.80	
5y Bank Bill	2.31	
10y Bank Bill	2.58	
Swap rate spread close (bps)	59.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,783.10	6.40 ▲ 0.36%
Silver	22.22	0.20 ▲ 0.92%
Crude Oil	71.96	1.02 ▲ 1.44%

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