

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock markets closed mixed after the focus shifting from positive updates on the Omicron variant to inflation data and Federal Reserve's policy decision.

This morning the Dow Jones Industrial Average was up 0.08%, while the S&P 500 and Nasdaq Composite down 0.48% and 1.37%, respectively.

Other key markets ended mixed. European stocks closed lower as follows: the FTSE100 (-0.22%), the Dax 30 (-0.30%), CAC 40 (-0.09%) and the STOXX (-0.59%). In Asia, the Hang Seng and Shanghai indices were up. The key Asian indices ended yesterday as follows: Nikkei 225(-0.47%), HSI (+1.08%) and the Shanghai Composite (+0.98%)

The yield on the US 10 - year note was at 1.49%, while the 2 - year note was at 0.68%. Oil was down to \$74.14 per barrel, down 2.22%. The gold price was at US\$1776.33 per ounce, down 0.41%.

NZX & ASX

The S&P/ASX200 closed slightly lower on Thursday, - 20.90 points up to 7,384.50 points (-0.28%). The best performing stocks in this index were AGL ENERGY LIMITED (+4.66%) and ALLKEM LIMITED (+3.29). The index has gained 2.20% in last five days.

The S&P/NZX 50 closed lower at 12771.83 points down 0.81%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.54%), Communications Services (-1.53%), Real Estate(-1.52%). The 3 best sectors were Cosumer Staples (+0.51%), Information Technology (+0.30%) and Energy (+0.09%).

| NZX Index | | |
|--|-----------|----------------|
| Index | Last | Change |
| S&P/NZX All Index | 13,980.70 | 112.40 ▼ 0.80% |
| S&P/NZX 50 Index | 12,771.83 | 104.70 ▼ 0.81% |
| S&P/NZX MidCap Index | 36,537.69 | 305.80 ▼ 0.83% |
| S&P/NZX SmallCap Index | 95,856.94 | 345.60 ▼ 0.36% |
| ASX Index | | |
| Index | Last | Change |
| ASX All Ordinaries | 7,689.40 | 17.80 ▼ 0.23% |
| S&P/ASX 200 | 7,384.50 | 20.90 ▼ 0.28% |
| ASX Small Ordinaries | 3,438.70 | 0.30 ▲ 0.01% |
| S&P/ASX MIDCAP 50 | 9,525.50 | 51.80 ▼ 0.54% |
| S&P/ASX 20 | 4,044.40 | 10.80 ▼ 0.27% |
| Foreign Markets Index | | |
| | Last | Change |
| S&P 500 | 4,678.84 | 22.37 ▼ 0.48% |
| Dow Jones Industrial Average | 35,781.90 | 27.15 ▲ 0.08% |
| NASDAQ Composite | 15,571.09 | 215.90 ▼ 1.37% |
| FTSE 100 | 7,321.26 | 15.79 ▼ 0.22% |
| ASX All Ordinaries | 7,689.40 | 17.80 ▼ 0.23% |
| NIKKEI 225 | 28,725.47 | 135.15 ▼ 0.47% |
| HANG SENG INDEX | 24,254.86 | 257.99 ▲ 1.08% |
| Currencies (per NZ\$ 1.00) | | |
| | Last | Change |
| AUD | 0.9499 | 0.0003 ▲ 0.03% |
| USD | 0.6788 | 0.0020 ▼ 0.29% |
| CNY | 4.3293 | 0.0098 ▲ 0.23% |
| EUR | 0.6013 | 0.0012 ▲ 0.20% |
| CAD | 0.8628 | 0.0016 ▲ 0.19% |
| GBP | 0.5139 | 0.0020 ▼ 0.39% |
| JPY | 77.03 | 0.3868 ▼ 0.50% |
| US 10 Year Treasury Yield | | |
| US 10YR | 1.49% | |
| NZ Interest Rates | | |
| | Last | |
| NZ OCR | 0.75 | |
| 90-day Bank Bill | 0.80 | |
| 5y Bank Bill | 2.31 | |
| 10y Bank Bill | 2.58 | |
| Swap rate spread close (bps) | 59.00 | |
| Commodities Futures (Spot Price \$USD) | | |
| | Last | Change |
| Gold | 1,776.90 | 8.60 ▼ 0.48% |
| Silver | 22.00 | 0.44 ▼ 1.95% |
| Crude Oil | 70.61 | 1.75 ▼ 2.42% |

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