

# MORNING REPORT

As at 9.00 a.m. 9/12/2021

Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

U.S. stock markets are showing mixed results on a concern of the potential impact of the COVID-19 variant.

This morning the Dow Jones Industrial Average was down 0.09%, while the S&P 500 and Nasdaq Composite rose 0.11% and 0.43%, respectively.

Other key markets ended mixed. European stocks closed higher as follows: the FTSE100 (-0.04%), the Dax 30 (-0.80%), CAC 40 (-0.72%) and the STOXX (-0.50%). In Asia, the Hang Seng and Shanghai indices were up. The key Asian indices ended yesterday as follows: Nikkei 225(+1.42%), HSI (+0.06%) and the Shanghai Composite (+1.18%)

The yield on the US 10 - year note was at 1.51%, while the 2 - year note was at 0.70%. Oil was slightly up to \$75.89 per barrel, up 0.60%. The gold price was at US\$1786.09 per ounce, up 0.08%.

NZX & ASX

The S&P/ASX200 ended up a bit on Wednesday, + 91.50 points up to 7,405.40 points (+0.95%). The top performing stocks in this index were MESOBLAST LIMITED (+10.00%) and MINERAL RESOURCES LIMITED (+5.85). The index has gained 2.34% in last five days.

The S&P/NZX 50 closed higher at 12868.32 points up 2.05%. All sectors ended higher. The 3 worst sectors were Energy (+0.18%), Materials (+0.73%), SmallCaps (+0.76%). The 3 best sectors were Information Technology (+3.00%), Health Care (+2.61%) and Communications Services (+2.40%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	14,083.31	274.74 ▲ 1.99%
S&P/NZX 50 Index	12,868.32	258.44 ▲ 2.05%
S&P/NZX MidCap Index	36,843.52	742.68 ▲ 2.06%
S&P/NZX SmallCap Index	96,037.92	725.77 ▲ 0.76%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,707.20	102.00 ▲ 1.34%
S&P/ASX 200	7,405.40	91.50 ▲ 1.25%
ASX Small Ordinaries	3,438.40	51.40 ▲ 1.52%
S&P/ASX MIDCAP 50	9,577.30	184.00 ▲ 1.96%
S&P/ASX 20	4,055.20	45.70 ▲ 1.14%
Foreign Markets Index		
	Last	Change
S&P 500	4,691.80	5.05 ▲ 0.11%
Dow Jones Industrial Average	35,687.25	32.18 ▼ 0.09%
NASDAQ Composite	15,754.54	67.63 ▲ 0.43%
FTSE 100	7,337.05	2.85 ▼ 0.04%
ASX All Ordinaries	7,707.20	102.00 ▲ 1.34%
NIKKEI 225	28,860.62	405.02 ▲ 1.42%
HANG SENG INDEX	23,996.87	13.21 ▲ 0.06%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9491	0.0042 ▼ 0.44%
USD	0.6813	0.0024 ▲ 0.35%
CNY	4.323	0.0007 ▲ 0.02%
EUR	0.6003	0.0020 ▼ 0.33%
CAD	0.8618	0.0035 ▲ 0.41%
GBP	0.5148	0.0022 ▲ 0.43%
JPY	77.4143	0.3287 ▲ 0.43%
US 10 Year Treasury Yield		
US 10YR	1.51%	
NZ Interest Rates		
	Last	
NZ OCR	0.75	
90-day Bank Bill	0.80	
5y Bank Bill	2.31	
10y Bank Bill	2.58	
Swap rate spread close (bps)	59.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,785.80	1.10 ▲ 0.06%
Silver	22.45	0.07 ▼ 0.32%
Crude Oil	72.53	0.48 ▲ 0.67%

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 E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669