

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. Financial markets are closed for the Thanksgiving holiday on Thursday, followed by a shortened session on Friday when markets close at 1 pm ET.

The European stock markets all closed higher on Thursday, with the FTSE100 +0.33%, the DAX30 +0.25%, the CAC +0.48% and the STOXX600 +0.42%. Asian markets closed mixed. The NIKKEI 225 and the HANG SENG closed 0.67% and 0.22% higher respectively, while the SHANGHAI COMPOSITE closed 0.24% lower.

NZX & ASX

The S&P/ASX200 closed 0.11% higher at 7407.30 points on Thursday, gaining 7.90 points crossing above its 20-day moving average. The top performing stocks in this index were EML PAYMENTS LIMITED and NICKEL MINES LIMITED, up 31.27% and 7.22% respectively. Over the last five days, the index has increased 0.38% and is currently 2.95% below its 52-week high. The Iron ore price was up +2.9% at \$US102.75 a tonne. Other stocks that had a strong performance were Fisher & Paykel Healthcare (+4.60%), Nearmap (+4.44%) and Mineral Resources Ltd (+4.43%). The worst five performers of the benchmark index were AMP (-5.0%), Kogan (-4.28%), Bendigo and Adelaide Bank (-3.37%), Kelsian Group (-3.26%) and A2 Milk (-2.69%).

The NZ S&P/NZX 50 ended the day 0.21% up at 12,796.71 points on volume of \$649.29 million. There were 76 gainers and 60 decliners over the whole market. The best performing sectors were Healthcare (+2.38%), Communication (+0.63%) and materials (+0.45%). The worst performing sectors were technology (-3.36%), Consumer Staples (-2.01%) and Financials (-1.15%). Among the best performing stocks were GTK (+11.76%), FPH (+5.09%), SKT (+4.05%), VNT (+3.52%) and CNU (+2.88%). Among the worst performers were SKO (-12.10%), GWC (-9.8%), DGC (-6.59%), PEB (-5.80%) and PX1 (-4.65%). Other large cap stocks that performed poorly were MEL (-3.88%), AMP (-3.43%), ATM (-3.03%) and KMD (-2.56%).

NZX Index					
Index	Last	Change			
S&P/NZX All Index	14,007.10	23.50	▲	0.17%	
S&P/NZX 50 Index	12,794.61	24.67	▲	0.19%	
S&P/NZX MidCap Index	36,011.37	152.70	▼	0.42%	
S&P/NZX SmallCap Index	96,235.49	387.00	▼	0.40%	
ASX Index					
Index	Last	Change			
ASX All Ordinaries	7,736.90	11.40	▲	0.15%	
S&P/ASX 200	7,407.30	7.90	▲	0.11%	
ASX Small Ordinaries	3,524.90	15.90	▲	0.45%	
S&P/ASX MIDCAP 50	9,538.10	34.90	▲	0.37%	
S&P/ASX 20	4,049.10	3.00	▼	0.07%	
Foreign Markets Index					
Index	Last	Change			
S&P 500	4,701.46	10.76	▲	0.23%	
Dow Jones Industrial Average	35,804.38	9.42	▼	0.03%	
NASDAQ Composite	15,845.23	70.09	▲	0.44%	
FTSE 100	7,310.37	24.05	▲	0.33%	
ASX All Ordinaries	7,736.90	11.40	▲	0.15%	
NIKKEI 225	29,499.28	196.62	▲	0.67%	
HANG SENG INDEX	24,740.16	54.66	▲	0.22%	
Currencies (per NZ\$ 1.00)					
Index	Last	Change			
AUD	0.9542	0.0010	▼	0.10%	
USD	0.6859	0.0014	▼	0.20%	
CNY	4.3809	0.0130	▼	0.30%	
EUR	0.612	0.0017	▼	0.28%	
CAD	0.8676	0.0029	▼	0.33%	
GBP	0.5148	0.0009	▼	0.17%	
JPY	79.1329	0.1944	▼	0.25%	
US 10 Year Treasury Yield					
US 10YR	1.64%				
NZ Interest Rates					
Index	Last				
NZ OCR	0.50				
90-day Bank Bill	0.68				
5y Bank Bill	1.62				
10y Bank Bill	2.09				
Swap rate spread close (bps)	84				
Commodities Futures (Spot Price \$USD)					
Index	Last	Change			
Gold	1,827.60	10.80	▲	0.59%	
Silver	24.58	0.43	▲	1.77%	
Crude Oil	81.90	0.63	▲	0.78%	

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