

MORNING REPORT

As at 9.00 a.m. 10/11/2021

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKETS

U.S. stock markets pulled back from previous record highs on Tuesday, after another bad inflation number. The producer price index increased 0.6% in October, in line with what analysts were expecting. Prices rose 8.6%, recording the seventh straight record year on year increase. The Dow Jones Industrial Average declined 0.54%, while the S&P 500 index and the Nasdaq Composite index slipped 0.43% and 0.62%, respectively.

Other key overseas markets were mostly higher, with Britain's FTSE 100 up 0.07%, Germany's DAX 30 advancing 0.24% and France's CAC 30 rising 0.33%. Japan's Nikkei 225 declined 0.75% while Hong Kong's Hang Seng and China's Shanghai Composite ended both higher, 0.2% and 0.24%, respectively.

West Texas Intermediate crude oil jumped forty-three cents to \$82.36 a barrel while gold ticked up ninety cents to \$1,829 an ounce. The yield on the 10-year note was down to 1.45%.

ASX AND NZX

The ASX closed lower yesterday, a second session in a row, despite resources and tech gaining over 1%. The ASX 200 ended 0.24% down, closing at 7,434.2 points. Financials, property and energy declined 1%, dragging the market lower. Iron ore prices rose 0.7% to \$US93.82 a tonne.

NZX50 ended up 0.38% to close at 13,091 on Tuesday. Among the best performers were SKC (+3.17%), Mainfreight (+2.27%), Warehouse Group (+2.25%), Fisher & Paykel (+2.18%) Briscoes (+2.29%), Ports of Tauranga (+1.47%), Ryman Healthcare (+1.45%) and A2 Milk (+1.39). Among the worst performers were Property for Industry (-2.03%), Arvida (-1.96%), VCT (-1.74%), ANZ (-1.70%) and AMP (-1.60%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,316.27	54.64	▲	0.38%
S&P/NZX 50 Index	13,090.58	49.28	▲	0.38%
S&P/NZX MidCap Index	37,150.97	42.60	▼	0.11%
S&P/NZX SmallCap Index	96,325.62	191.93	▲	0.20%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,756.30	11.60	▼	0.15%
S&P/ASX 200	7,434.20	18.00	▼	0.24%
ASX Small Ordinaries	3,583.50	24.80	▲	0.70%
S&P/ASX MIDCAP 50	9,461.30	15.90	▲	0.17%
S&P/ASX 20	4,078.40	14.70	▼	0.36%
Foreign Markets Index				
	Last		Change	
S&P 500	4,681.30	20.40	▼	0.43%
Dow Jones Industrial Average	36,234.28	197.94	▼	0.54%
NASDAQ Composite	15,882.48	99.87	▼	0.62%
FTSE 100	7,274.04	26.36	▼	0.36%
ASX All Ordinaries	7,756.30	11.60	▼	0.15%
NIKKEI 225	29,285.46	221.59	▼	0.75%
HANG SENG INDEX	24,813.13	49.36	▲	0.20%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9661	0.0008	▲	0.08%
USD	0.7126	0.0041	▼	0.57%
CNY	4.5554	0.0269	▼	0.59%
EUR	0.6148	0.0038	▼	0.61%
CAD	0.8868	0.0053	▼	0.59%
GBP	0.5255	0.0029	▼	0.55%
JPY	80.4305	0.7387	▼	0.91%
US 10 Year Treasury Yield				
US 10YR	1.43%			
NZ Interest Rates				
	Last			
NZ OCR	0.25			
90-day Bank Bill	0.62			
5y Bank Bill	1.52			
10y Bank Bill	1.90			
Swap rate spread close (bps)	66			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,750.60	1.10	▼	0.06%
Silver	22.42	0.01	▼	0.04%
Crude Oil	73.95	0.03	▼	0.04%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz
 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669