

MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>U.S. markets finished in record territory Friday. The Dow Jones Industrial Average rose 0.57%, while the S&P 500 index and the Nasdaq Composite index closed 0.37% and 0.2%, higher, respectively. The markets continued to be driven by both the lower unemployment rate, which slipped to 4.6% and the October nonfarm payroll, which showed the U.S. economy added 531,000.</p> <p>Other key overseas markets ended Friday mixed. Germany's DAX rose 0.15%, France's CAC 40 adding 0.76% and Britain's FTSE 100 ended 0.33% higher. Japan's Nikkei 225 declined 0.61% while China's Shanghai Composite and Hong Kong's Hang Seng index fell 1% and 1.41%, respectively.</p> <p>The yield on the 10-year note fell 7 basis points to 1.45%. West Texas Intermediate crude oil jumped \$2.46 to \$81.27 a barrel and gold ended up \$23.40 at \$1,816.40 an ounce.</p> <p>ASX & NZX</p> <p>Australian shares ended Friday higher, with their best week in a month, after the country's Reserve Bank upped its growth forecast to 5.5% for the country. The S&P/ASX 200 index ended 0.4% higher at 7,456.90. It increased 1.8% for the week.</p> <p>Gold stocks were the best performers on the day, up 3.6%, as bullion advanced on the U.S. Federal Reserve's plan to keep interest rates steady for a while. Northern Star Resources and Evolution Mining added 6.3% and 4.8%, respectively. Metals were up 0.7%, with BHP Group and Rio Tinto rising 0.2% and 0.6%, respectively. Energy stocks dropped 1.6%, with Woodside Petroleum down nearly 2%.</p> <p>Link Administration rose 9% to be the top performer on the benchmark, after the share registry firm said, it would consider a fresh A\$2.81 billion offer from private equity firm Carlyle Group.</p> <p>New Zealand's benchmark S&P/NZX 50 ended Friday 1% higher to finish at 13,074.6, with Port of Tauranga leading the big stocks.</p>		S&P/NZX All Index	14,296.27	135.81	▲	0.96%
		S&P/NZX 50 Index	13,074.61	129.41	▲	1.00%
		S&P/NZX MidCap Index	37,199.26	259.22	▲	0.70%
		S&P/NZX SmallCap Index	96,080.35	35.61	▼	0.04%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,777.20	30.90	▲	0.40%
		S&P/ASX 200	7,456.90	28.90	▲	0.39%
		ASX Small Ordinaries	3,573.70	8.50	▲	0.24%
		S&P/ASX MIDCAP 50	9,454.90	30.60	▲	0.32%
		S&P/ASX 20	4,094.00	15.20	▲	0.37%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	4,697.53	17.47	▲	0.37%
		Dow Jones Industrial Average	36,327.95	203.75	▲	0.56%
		NASDAQ Composite	15,971.59	31.29	▲	0.20%
		FTSE 100	7,303.96	24.05	▲	0.33%
		ASX All Ordinaries	7,777.20	30.90	▲	0.40%
		NIKKEI 225	29,611.57	182.83	▼	0.61%
		HANG SENG INDEX	24,870.51	354.69	▼	1.41%
		Currencies (per NZ\$ 1.00)				
		Index	Last	Change		
		AUD	0.9533	0.0000		0.00%
		USD	0.7115	0.0013	▲	0.18%
		CNY	4.5528	0.0000		0.00%
		EUR	0.6159	0.0000		0.00%
		CAD	0.8865	0.0000		0.00%
		GBP	0.5269	0.0000		0.00%
		JPY	80.6941	0.0000		0.00%
		US 10 Year Treasury Yield				
		US 10YR	1.45%			
		NZ Interest Rates				
		Index	Last			
		NZ OCR	0.50			
		90-day Bank Bill	0.68			
		5y Bank Bill	1.62			
		10y Bank Bill	2.09			
		Swap rate spread close (bps)	84			
		Commodities Futures (Spot Price \$USD)				
		Index	Last	Change		
		Gold	1,820.00	26.50	▲	1.48%
		Silver	24.25	0.33	▲	1.40%
		Crude Oil	81.17	2.36	▲	2.99%

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