

# MORNING REPORT

As at 9.00 a.m. 2021/10/29

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>U.S. stock markets were slightly higher as market participants digested the disappointing GDP data. The U.S. economy grew at a 2% annual rate in the three months through September, missing the 2.7% growth that the market expected. Consumer spending also slowed due to a resurgence in new COVID-19 cases and supply-chain bottlenecks, while jobless claims fell to a pandemic-era low. The Dow Jones Industrial Average was up 0.48%, while the S&amp;P 500 and the Nasdaq Composite rose 0.46% and 0.52%, respectively.</p> <p>Other key markets were mostly lower. Germany's DAX 30 was down 0.07% while France's CAC 40 rose 0.61%. Britain's FTSE 100 was lower by 0.21%. Hong Kong's Hang Seng slid 0.28%, Japan's Nikkei 225 fell 0.96% and China's Shanghai Composite dropped 1.23%.</p> <p>West Texas Intermediate crude oil slid thirty-nine cents to \$82.27 a barrel as gold ticked up \$5.10 to \$1,803.90 an ounce.</p>		S&P/NZX All Index	14,183.17	53.28	▼	0.37%
		S&P/NZX 50 Index	12,970.99	49.26	▼	0.38%
		S&P/NZX MidCap Index	37,167.45	159.30	▼	0.43%
		S&P/NZX SmallCap Index	96,280.03	187.60	▼	0.19%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,739.70	18.30	▼	0.24%
		S&P/ASX 200	7,430.40	18.30	▼	0.25%
		ASX Small Ordinaries	3,522.40	28.80	▼	0.81%
		S&P/ASX MIDCAP 50	9,372.00	32.10	▼	0.34%
		S&P/ASX 20	4,096.50	2.20	▼	0.05%
		Foreign Markets Index				
			Last	Change		
		S&P 500	4,588.32	36.64	▲	0.80%
		Dow Jones Industrial Average	35,668.30	177.61	▲	0.50%
		NASDAQ Composite	15,421.78	185.95	▲	1.22%
		FTSE 100	7,249.47	3.80	▼	0.05%
		ASX All Ordinaries	7,739.70	18.30	▼	0.24%
		NIKKEI 225	28,820.09	278.15	▼	0.96%
		HANG SENG INDEX	25,555.73	73.01	▼	0.28%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9539	0.0001	▼	0.01%
		USD	0.719	0.0019	▲	0.26%
		CNY	4.5962	0.0119	▲	0.26%
		EUR	0.6156	0.0025	▼	0.40%
		CAD	0.8878	0.0014	▲	0.16%
		GBP	0.5215	0.0005	▼	0.10%
		JPY	81.6539	0.0288	▲	0.04%
		US 10 Year Treasury Yield				
		US 10YR	1.57%			
		NZ Interest Rates				
			Last			
		NZ OCR	0.50			
		90-day Bank Bill	0.68			
		5y Bank Bill	1.62			
		10y Bank Bill	2.09			
		Swap rate spread close (bps)	84			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,800.90	2.10	▲	0.12%
		Silver	24.12	0.07	▼	0.27%
		Crude Oil	82.82	0.16	▲	0.19%

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