

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

U.S. stock ended higher on Monday as investors digested another batch of earnings and oil hit a seven-year high. The Dow Jones Industrial Average closed 0.23% up, while the S&P 500 rose 0.53% and the Nasdaq Composite ended 0.88% higher. Both the Dow and the S&P 500 were trading at all-time highs.

Tesla crossed a \$1 trillion market capitalization.

Other key overseas markets were mixed, France's CAC 30 slid 0.31% while Germany's DAX 30 and Britain's FTSE 100 ended higher 0.36% and 0.25%, respectively. Japan's Nikkei slid 0.71%, Hong Kong's Hang Seng inched up 0.02% and China's Shanghai Composite rose 0.76%.

West Texas Intermediate crude oil jumped thirty-six cents to \$84.12 a barrel while gold edged up \$11.20 to \$1,807.50 an ounce.

The US 10 year treasury note closed at 1.634%, while the 2 year treasury bill closed at 0.437%.

NZX & ASX

The Australian market closed higher on Monday, supported primarily by mining and energy stocks. The benchmark ASX 200 rose 0.3 per cent to 7,441 and the All Ordinaries rose 0.3 per cent to 7,754. Industrials was the only sector that ended lower. Minerals Resources closed 9.3 per cent higher, Beach Energy rose 5.4 per cent, Ramelius Resources 4.4 per cent and Woodside Petroleum added 4.4 per cent. Shopping centre operator Unibail-Rodamco also had a good day rising 3.8 per cent. On the other side of the ledger, fund manager Perpetual lost 5.3 per cent, Kogan closed 4.9 per cent lower, while Nanosonics fell 4.3 per cent. Nearmap dropped 3.5 per cent and Aurizon Holdings closed 3.5 per cent lower. Telstra shares dropped 2.1 per cent to \$3.810.

Iron ore was up \$US2.85 or 2.4 per cent to \$US120.35 a tonne. However, over the past week, iron ore fell by \$US5.10 a tonne or 4.1 per cent.

The NZX was closed yesterday for the Labour Day Holiday.

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,308.81	30.85	▼	0.22%
S&P/NZX 50 Index	13,093.24	32.74	▼	0.25%
S&P/NZX MidCap Index	37,246.72	295.10	▼	0.79%
S&P/NZX SmallCap Index	95,650.79	392.45	▲	0.41%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,754.30	27.50	▲	0.36%
S&P/ASX 200	7,441.00	25.50	▲	0.34%
ASX Small Ordinaries	3,556.60	6.60	▲	0.19%
S&P/ASX MIDCAP 50	9,421.10	44.80	▲	0.48%
S&P/ASX 20	4,088.00	17.40	▲	0.43%
Foreign Markets Index				
	Last		Change	
S&P 500	4,565.82	20.92	▲	0.46%
Dow Jones Industrial Average	35,728.37	51.35	▲	0.14%
NASDAQ Composite	15,229.15	138.95	▲	0.92%
FTSE 100	7,222.82	18.27	▲	0.25%
ASX All Ordinaries	7,754.30	27.50	▲	0.36%
NIKKEI 225	28,600.41	204.44	▼	0.71%
HANG SENG INDEX	26,132.03	5.10	▲	0.02%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9562	0.0010	▼	0.10%
USD	0.7166	0.0017	▲	0.24%
CNY	4.5759	0.0117	▲	0.26%
EUR	0.6171	0.0030	▲	0.49%
CAD	0.8877	0.0032	▲	0.36%
GBP	0.5206	0.0005	▲	0.10%
JPY	81.4714	0.3031	▲	0.37%
US 10 Year Treasury Yield				
US 10YR	1.64%			
NZ Interest Rates				
	Last			
NZ OCR	0.50			
90-day Bank Bill	0.68			
5y Bank Bill	1.62			
10y Bank Bill	2.09			
Swap rate spread close (bps)	84			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,807.50	11.20	▲	0.62%
Silver	24.62	0.18	▲	0.72%
Crude Oil	83.56	0.20	▼	0.24%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

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