

# MORNING REPORT

As at 9.00 a.m. 2021/8/24

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Top News		NZX Index				
KEY OVERSEAS		Index	Last	Change		
<p>The Dow Jones Industrial Average closed 0.78% higher, while the S&amp;P 500 and the Nasdaq Composite advanced 1.5% and 1%, respectively. Both the S&amp;P 500 and the Nasdaq closed at all-time highs, but investors looked ahead to the Federal Reserve's future framework to begin tapering its asset purchases. The Fed's Jackson Hole Symposium this Thursday and Friday could provide insights as to when the Fed will end the pandemic emergency measures and begin raising interest rates.</p> <p>Other overseas markets rallied across the board, with Germany's DAX 30 advancing 0.38% and 0.33%, respectively. Japan's Nikkei 225 rose 1.78%, China's Shanghai Composite added 1.45% and Hong Kong's Hang Seng index increased 1.05%.</p> <p>WTI crude oil snapped 7-day losing streak rising to the \$65 per barrel level and gold is at USD 1804.20 per ounce.</p> <p>Bitcoin rose to the \$50,000 level, a three-month high.</p>		S&P/NZX All Index	14,242.31	133.16	▲	0.94%
		S&P/NZX 50 Index	13,064.07	123.58	▲	0.96%
		S&P/NZX MidCap Index	36,700.68	403.54	▲	1.11%
		S&P/NZX SmallCap Index	90,922.90	478.95	▲	0.53%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,761.10	36.00	▲	0.47%
		S&P/ASX 200	7,489.90	29.00	▲	0.39%
		ASX Small Ordinaries	3,512.80	40.10	▲	1.15%
		S&P/ASX MIDCAP 50	9,275.60	125.50	▲	1.37%
		S&P/ASX 20	4,171.80	6.20	▲	0.15%
		Foreign Markets Index				
			Last	Change		
		S&P 500	4,479.53	37.86	▲	0.85%
		Dow Jones Industrial Average	35,335.71	215.63	▲	0.61%
		NASDAQ Composite	14,942.65	227.99	▲	1.55%
		FTSE 100	7,109.02	21.12	▲	0.30%
		ASX All Ordinaries	7,761.10	36.00	▲	0.47%
		NIKKEI 225	27,494.24	480.99	▲	1.78%
		HANG SENG INDEX	25,109.59	259.87	▲	1.05%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9556	0.0026	▼	0.27%
		USD	0.6893	0.0070	▲	1.03%
		CNY	4.4711	0.0250	▲	0.56%
		EUR	0.587	0.0037	▲	0.63%
		CAD	0.8725	0.0026	▼	0.30%
		GBP	0.5022	0.0015	▲	0.30%
		JPY	75.606	0.7165	▲	0.96%
		US 10 Year Treasury Yield				
		US 10YR	1.26%			
		NZ Interest Rates				
			Last	Change		
		NZ OCR	0.25			
		90-day Bank Bill	0.39			
		5y Bank Bill	1.25			
		10y Bank Bill	1.59			
		Swap rate spread close (bps)	70			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,806.90	22.90	▲	1.28%
		Silver	23.64	0.53	▲	2.28%
		Crude Oil	65.46	3.32	▲	5.34%

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