

MORNING REPORT

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Top News		NZX Index					
KEY FACTORS IMPACTING KEY OVERSEAS		Index	Last	Change			
Federal Reserve Chair Jerome Powell on Tuesday reaffirmed that the Federal Reserve intent to support a "broad and inclusive" recovery of the job market and will not increase interest rates too quickly because of the fear of the possible onset of inflation. He said they would keep a watch on a broad set of labour market statistics, including how different racial and other groups are faring, in setting upcoming monetary policy.		S&P/NZX All Index	13,669.83	31.29	▲	0.23%	
Recent job growth, meanwhile, has been slower than hoped, with some of Powell's colleagues now openly suggesting the pandemic prompted so many people to retire it may be unrealistic to think the economy can return to the pre-crisis level of employment before the Fed needs to tighten monetary policy.		S&P/NZX 50 Portfolio Index	7,973.94	15.60	▲	0.20%	
The Nasdaq closed 0.8% higher setting anew record close and the S&P rose 0.5% after a wobbly session and the Dow Jones Industrial Average was marginally up.		S&P/NZX MidCap Index	35,696.20	92.79	▲	0.26%	
Bitcoin dipped below 30,000 a 30% drop but has recovered to \$32,600 this morning.		S&P/NZX SmallCap Index	90,077.65	342.30	▼	0.38%	
SOME KEY FACTORS IMPACTING NZX & ASX YESTERDAY		ASX Index					
		Index	Last	Change			
The NZX top 50 rose marginally 0.2% with most stocks up. The retirement village stocks had good performances with Arvida up 4.1%, Oceania Healthcare 1.4%, Summerset up 0.7% and Ryman 0.4% up. Mercury was up 0.6% following the purchase of Trustpower's retail base.		ASX All Ordinaries	7,592.70	107.50	▲	1.44%	
The ASX regained most of Monday's losses led by financial and material heavy weight stocks. The S&P/ASX200 was up 1.48% and the ASX as a whole was up 1.44%.		S&P/ASX 200	7,342.20	106.90	▲	1.48%	
		ASX Small Ordinaries	3,358.70	38.50	▲	1.16%	
		S&P/ASX MIDCAP 50	8,934.10	157.40	▲	1.79%	
		S&P/ASX 20	4,132.80	58.80	▲	1.44%	
		Foreign Markets Index					
			Last	Change			
		S&P 500	4,246.44	21.65	▲	0.51%	
		Dow Jones Industrial Average	33,945.58	68.61	▲	0.20%	
		NASDAQ Composite	14,253.27	111.79	▲	0.79%	
		FTSE 100	7,090.01	27.72	▲	0.39%	
		ASX All Ordinaries	7,592.70	107.50	▲	1.44%	
		NIKKEI 225	28,884.13	873.20	▲	3.12%	
		HANG SENG INDEX	28,309.76	179.24	▼	0.63%	
		Currencies (per NZ\$ 1.00)					
			Last	Change			
		AUD	0.9299	0.0030	▲	0.32%	
		USD	0.7025	0.0038	▲	0.54%	
		CNY	4.5519	0.0305	▲	0.67%	
		EUR	0.5884	0.0020	▲	0.34%	
		CAD	0.8648	0.0011	▲	0.13%	
		GBP	0.5036	0.0022	▲	0.44%	
		JPY	77.734	0.7115	▲	0.92%	
		US 10 Year Treasury Yield					
			Last	Change			
		US 10YR	1.50%				
		NZ Interest Rates					
			Last	Change			
		NZ OCR	0.25				
		90-day Bank Bill	0.26				
		5y Bank Bill	0.34				
		10y Bank Bill	0.70				
		Swap rate spread close (bps)	58				
		Commodities Futures (Spot Price \$USD)					
			Last	Change			
		Gold	1,778.20	4.70	▼	0.26%	
		Silver	25.83	0.19	▼	0.75%	
		Crude Oil	73.08	0.58	▼	0.79%	

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