

MORNING REPORT

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Top News

KEY FACTORS IMPACTING KEY OVERSEAS

U.S. stocks closed lower after a quiet trading Wednesday. S&P 500 index fell 0.2%, to 4219.55. Dow Jones Industrial Average was 0.4% lower, to 34447.14. Nasdaq Composite slightly slipped 0.1%, to 1391.75.

The market confidence in the reopening of the economy was a bit offsetted by the fear of inflation running away and possible tax hikes.

SOME KEY FACTORS IMPACTING NZX & ASX YESTERDAY

New Zealand shares closed higher with the S&P/NZX 50 index increased for 0.4% to 12,566.50.

BNZ expected an extraordinary result of consumer price index with the core inflation at 3.5% and headline inflation at 4.7%.

NZ swap rates and bond yields are both heading lower yesterday despite the risk of the Reserve bank raising the interest rate.

NZX Index					
Index	Last		Change		
S&P/NZX All Index	13,653.58	10.66	▲	0.08%	
S&P/NZX 50 Portfolio Index	8,025.41	6.22	▼	0.08%	
S&P/NZX MidCap Index	35,803.96	276.80	▼	0.77%	
S&P/NZX SmallCap Index	90,201.21	236.28	▲	0.26%	
ASX Index					
Index	Last		Change		
ASX All Ordinaries	7,542.30	10.70	▲	0.14%	
S&P/ASX 200	7,292.60	10.70	▲	0.15%	
ASX Small Ordinaries	3,333.40	10.30	▲	0.31%	
S&P/ASX MIDCAP 50	8,896.90	51.00	▲	0.58%	
S&P/ASX 20	4,113.90	3.50	▼	0.09%	
Foreign Markets Index					
	Last		Change		
S&P 500	4,227.26	0.74	▲	0.02%	
Dow Jones Industrial Average	34,599.82	30.42	▼	0.09%	
NASDAQ Composite	13,924.91	43.19	▲	0.31%	
FTSE 100	7,095.09	17.87	▲	0.25%	
ASX All Ordinaries	7,542.30	10.70	▲	0.14%	
NIKKEI 225	28,963.56	55.68	▼	0.19%	
HANG SENG INDEX	28,781.38	5.90	▼	0.02%	
Currencies (per NZ\$ 1.00)					
	Last		Change		
AUD	0.9298	0.0021	▼	0.23%	
USD	0.7196	0.0036	▼	0.50%	
CNY	4.6052	0.0202	▼	0.44%	
EUR	0.591	0.0019	▼	0.32%	
CAD	0.8715	0.0017	▼	0.19%	
GBP	0.5083	0.0014	▼	0.27%	
JPY	78.79	0.2225	▼	0.28%	
US 10 Year Treasury Yield					
US 10YR	1.53%				
NZ Interest Rates					
	Last				
NZ OCR	0.25				
90-day Bank Bill	0.26				
5y Bank Bill	0.34				
10y Bank Bill	0.70				
Swap rate spread close (bps)	58				
Commodities Futures (Spot Price \$USD)					
	Last		Change		
Gold	1,895.40	3.40	▼	0.18%	
Silver	27.73	0.29	▼	1.03%	
Crude Oil	70.03	0.80	▲	1.16%	

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