

MORNING REPORT

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Top News

KEY FACTORS IMPACTING KEY OVERSEAS

Oil producers like Russia and OPEC agree to increase the oil production as the oil prices soared on Tuesday. It says that Saudi Arabia will increase 350,000 barrels per day in June and 441,000 barrels per day in July, but the demand growth still outpace the supply.

Brent crude oil price was above \$71 a barrel; West Texas was above \$68.50 a barrel.

SOME KEY FACTORS IMPACTING NZX & ASX YESTERDAY

The S&P/NZX 50 index was up for 1.1%, or 140.96 point as 26 stocks were rising and 13 stocks fell. Most of dairy stocks are recovering despite the Canterbury flooding. Synlait Milk soared for 8% to \$3.24. A2 Milk rose for 3.2% to \$6.05. Fonterra Shareholders' Fund units dropped 2.5% to \$3.90.

Meridian Energy were up for 2.3% to \$5.35. Plexure group soared for 6.7% to 80 cents.

The Kiwi dollar was slightly up, from 72.52 US cents to 72.85.

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,593.29	150.03	▲	1.12%
S&P/NZX 50 Portfolio Index	7,971.12	85.77	▲	1.09%
S&P/NZX MidCap Index	35,913.27	368.08	▲	1.04%
S&P/NZX SmallCap Index	89,325.80	3.19	▼	0.00%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,392.10	14.60	▼	0.20%
S&P/ASX 200	7,142.60	19.00	▼	0.27%
ASX Small Ordinaries	3,278.80	12.10	▼	0.37%
S&P/ASX MIDCAP 50	8,685.60	4.30	▼	0.05%
S&P/ASX 20	4,044.60	12.60	▼	0.31%
Foreign Markets Index				
	Last		Change	
S&P 500	4,202.04	2.07	▼	0.05%
Dow Jones Industrial Average	34,575.31	45.86	▲	0.13%
NASDAQ Composite	13,736.48	12.26	▼	0.09%
FTSE 100	7,080.46	57.85	▲	0.82%
ASX All Ordinaries	7,392.10	14.60	▼	0.20%
NIKKEI 225	28,814.34	45.74	▼	0.16%
HANG SENG INDEX	29,468.00	316.20	▲	1.08%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9353	0.0049	▼	0.52%
USD	0.7253	0.0017	▼	0.23%
CNY	4.6281	0.0031	▼	0.07%
EUR	0.5935	0.0011	▼	0.18%
CAD	0.8755	0.0017	▼	0.19%
GBP	0.5125	0.0009	▲	0.18%
JPY	79.3945	0.2555	▼	0.32%
US 10 Year Treasury Yield				
US 10YR	1.61%			
NZ Interest Rates				
	Last			
NZ OCR	0.25			
90-day Bank Bill	0.26			
5y Bank Bill	0.34			
10y Bank Bill	0.70			
Swap rate spread close (bps)	58			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,902.30	3.00	▼	0.16%
Silver	28.00	0.02	▼	0.07%
Crude Oil	67.97	1.65	▲	2.49%

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