

MORNING REPORT

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Top News		NZX Index				
KEY FACTORS IMPACTING KEY OVERSEAS		Index	Last	Change		
Banks are slammed by Democratic lawmakers for charging too much overdraft fees during the pandemic though the total figure of overdraft revenue fell in 2020 for the first time in six years.		S&P/NZX All Index	13,293.61	64.14	▼	0.48%
JPMorgan claimed that they have waived approximately \$400 million in overdraft fees. But the senate Elizabeth Warren criticised them for gathering nearly \$1.46 billion in such fees in 2020.		S&P/NZX 50 Portfolio Index	7,797.22	42.73	▼	0.55%
		S&P/NZX MidCap Index	35,049.95	359.50	▼	1.02%
		S&P/NZX SmallCap Index	88,965.18	264.42	▲	0.30%
SOME KEY FACTORS IMPACTING NZX & ASX YESTERDAY		ASX Index				
		Index	Last	Change		
The NZX benchmark index was down for 8.5% last week compared to last year due to the bond yields climbing. The S&P/NZX 50 Index was down 0.5% to 12,182.25, leading by the drop of Fisher & Paykel Healthcare. Mercury NZ suffered a big loss of 5.8% last week, to \$6.54.		ASX All Ordinaries	7,424.00	80.00	▲	1.09%
The 5-year swap rate increases for 8 basis points, may indicate that the RBNZ will raise the interest rates.		S&P/ASX 200	7,179.50	84.60	▲	1.19%
		ASX Small Ordinaries	3,293.40	23.70	▲	0.72%
		S&P/ASX MIDCAP 50	8,703.90	106.00	▲	1.23%
		S&P/ASX 20	4,068.80	48.80	▲	1.21%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	4,204.11	3.23	▲	0.08%
		Dow Jones Industrial Average	34,529.45	64.85	▲	0.19%
		NASDAQ Composite	13,748.74	12.44	▲	0.09%
		FTSE 100	7,022.61	2.94	▲	0.04%
		ASX All Ordinaries	7,424.00	80.00	▲	1.09%
		NIKKEI 225	29,149.41	600.41	▲	2.10%
		HANG SENG INDEX	29,124.41	11.21	▲	0.04%
		Currencies (per NZ\$ 1.00)				
		Index	Last	Change		
		AUD	0.9403	0.0002	▲	0.02%
		USD	0.7253	0.0009	▼	0.12%
		CNY	4.6147	0.0000		0.00%
		EUR	0.5947	0.0001	▲	0.02%
		CAD	0.8754	0.0003	▼	0.03%
		GBP	0.5113	0.0005	▲	0.10%
		JPY	79.6549	0.1304	▲	0.16%
		US 10 Year Treasury Yield				
		US 10YR				1.58%
		NZ Interest Rates				
		Last				
		NZ OCR				0.25
		90-day Bank Bill				0.26
		5y Bank Bill				0.34
		10y Bank Bill				0.70
		Swap rate spread close (bps)				58
		Commodities Futures (Spot Price \$USD)				
		Index	Last	Change		
		Gold	1,906.30	1.00	▲	0.05%
		Silver	28.07	0.05	▲	0.18%
		Crude Oil	66.63	0.31	▲	0.47%

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