

## **Morning Report**

#### As at 8:45 AM 29 August 2017

## **Top News**

NZ dollar gains as Hurricane Harvey adds to negative greenback sentiment

The New Zealand dollar rose as Hurricane Harvey caused widespread flooding in the Houston area, adding to negative sentiment for the US dollar already suffering from lack of policy momentum from the Trump administration and the looming showdown on raising the US debt ceiling.

The US has until early October to raise the debt limit before the Treasury runs out of money to pay the federal government's bills and debate among lawmakers is likely to see a repeat of the standoffs in 2011 and 2013. Complicating the latest debate is President Donald Trump's frustration at seeing his policy plans stalled. Meanwhile. the storm raging over Houston could be causing as much as US\$100 billion of damage, making it the worst since Hurricane Katrina.

The greenback dropped at the end of last week after Federal Reserve chair Janet Yellen left out any comment on monetary policy in a speech to a central bank symposium in Jackson Hole.

### Wall St weighs hurricane Harvey impact

Wall Street was mixed as shares of insurance and oil companies including Travelers fell while those of home improvement chains including Home Depot gained as investors tried to assess the catastrophic impact of hurricane Harvey on the Texas economy. US crude oil futures dropped while gasoline prices climbed as Harvey devastated Houston and battered the Gulf Coast.

The Dow moved lower as declines in shares of Travelers and those of Goldman Sachs, down 2.8% and 1.4% respectively, outweighed gains in shares of Home Depot and those of Apple, up 1.3% and 1% respectively recently.

Shares of Amazon traded higher, up 0.1% as of 3.22 pm, as the new owner of Whole Foods Market slashed the grocery chain's prices on popular items.

Shares of Expedia dropped, trading 4.4% weaker as of 3.26pm in New York, after reports that its CEO Dara Khosrowshahi will be leaving the company to run Uber Technologies.

# NZ shares fall; Chorus at month-low, Metro Glass drops, Metlifecare rises

New Zealand shares fell, led by Chorus which hit a one-month low, while Metro Performance Glass extended last week's slide and Metlifecare rallied.

Chorus led the index lower, down 5.6% to \$4.39. It lifted annual profit 24% to \$113 million after cutting costs and changing the way it capitalises some labour costs, making up for a decline in connection numbers that's been driven by the network operator's biggest customer, Spark New Zealand. It forecast gross capital expenditure for 2018 of \$780-\$820 million, up from \$639 million in 2017.

Metlifecare was the best performer, up 3.4% to \$6.07. The retirement village operator reported a 10% increase in full-year profit to \$251.5 million on the back of resale gains and wider development margins and said it isn't yet seeing any impact from a slowdown in New Zealand's housing market. Heartland Bank rose 2.1% to \$1.93, Comvita gained 1.7% to \$7.32 and SkyCity Entertainment Group advanced 1.3% to \$3.97.

NZX Index     Change       Index     Last     Change       S&P/NZX All Index     8,475.56     35.38     0.42%       S&P/NZX 50 Index     7,826.87     31.72     0.40%       S&P/NZX Small Cap     52,5104.07     447.32     0.84%       S&P/NZAX All Index     554.82     5.69     1.04%       ASX Index     Change     All ORDINARIES     5,771.2     32.2     0.56%       S&P/ASX 200     5,709.9     34.0     0.66%     0.32%       S&P/ASX SMALL ORD     2,410.6     7.6     0.32%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX 200     3,215.8     22.0     0.68%       Change       S&P 500     2,444.24     1.19     0.05%       DJJA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,44						
S&P/NZX All Index   8,475.56   35.38   0.42%     S&P/NZX 50 Index   7,826.87   31.72   0.40%     S&P/NZX Soal Cap Index   22,503.62   131.24   0.58%     S&P/NZX Small Cap   52,5104.07   447.32   0.84%     S&P/NZX All Index   554.82   5.69   1.04%     Index   0.84%     S&P/NZX All Index   0.84%     Index   Change     Index   Change     ALL ORDINARIES   5,771.2   32.2   0.56%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 200   3,215.8   22.0   0.68%     Change     S&P 500   2,444.24   1.19   0.05%     DJJA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   1		NZX Index				
S&P/NZX 50 Index   7,826.87   31.72   0.40%     S&P/NZX Small Cap   52,5104.07   447.32   0.88%     S&P/NZAX All Index   554.82   5.69   1.04%     Index   Last   Change     ALL ORDINARIES   5,771.2   32.2   0.56%     S&P/ASX 200   5,709.9   34.0   0.60%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX 200   3,215.8   22.0   0.66%     S&P/ASX SMALL ORD   2,414.24   1.19   0.05%     S&P/ASX 200   2,444.24   1.19   0.02%     S&P 500   2,444.24   1.19   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per N2\$ 1.00)   1   0.31%   0.31%		Last		Change		
S&P/NZX Mid Cap Index   22,503.62   131.24   0.58%     S&P/NZX Small Cap   52,5104.07   447.32   0.84%     S&P/NZAX All Index   554.82   5.69   1.04%     Index   Last   Change     ALL ORDINARIES   5,771.2   32.2   0.56%     S&P/ASX 200   5,709.9   34.0   0.60%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 200   3,215.8   22.0   0.05%     S&P/ASX 20   3,215.8   22.0   0.06%     S&P/ASX 20   2,444.24   1.19   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,		8,475.56	35.38	Ļ		
S&P/NZX Small Cap     52,5104.07     447.32     0.84%       S&P/NZAX All Index     554.82     5.69     1.04%       Index     Last     Change       ALL ORDINARIES     5,771.2     32.2     0.56%       S&P/ASX 200     5,709.9     34.0     0.60%       S&P/ASX SMALL ORD     2,410.6     7.6     0.32%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX 200     2,7410.6     7.6     0.32%       S&P/ASX 200     3,215.8     22.0     0.68%       Eoreign Markets Index     Eoreign Markets Index     Eoreign Markets Index       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       Cur			31.72	$\downarrow$		
S&P/NZAX All Index     554.82     5.69     1.04%       ASX Index     Index     Last     Change       ALL ORDINARIES     5,771.2     32.2     0.56%       S&P/ASX 200     5,709.9     34.0     0.60%       S&P/ASX SMALL ORD     2,410.6     7.6     0.32%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX 20     3,215.8     22.0     0.68%       Foreign Markets Index       Last     Change       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       Currencies (per N25 1.00)     10.1%     0.35%       EUR     0.0076     0.0017     0.35%	•	22,503.62	131.24	Ļ	0.58%	
ASX Index     Change       Index     Last     Change       ALL ORDINARIES     5,771.2     32.2     0.56%       S&P/ASX 200     5,709.9     34.0     0.60%       S&P/ASX SMALL ORD     2,410.6     7.6     0.32%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX 200     3,215.8     22.0     0.68%       Foreign Markets Index       Last     Change       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       CUrrencies (per NZS 1.00)     10.01%     0.31%     0.21%       USD     0.7257	S&P/NZX Small Cap	52,5104.07	447.32	Ļ	0.84%	
Index     Last     Change       ALL ORDINARIES     5,771.2     32.2     0.56%       S&P/ASX 200     5,709.9     34.0     0.60%       S&P/ASX SMALL ORD     2,410.6     7.6     0.32%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX MIDCAP 50     6,196.8     41.0     0.66%       S&P/ASX 20     3,215.8     22.0     0.68%       Foreign Markets Index       Last     Change       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       CUrrencies (per NZ5 1.00     1.01%     0.21%     0.1%       USD     0.7257     0.0015     0.21%	S&P/NZAX All Index	554.82	5.69	1	1.04%	
ALL ORDINARIES   5,771.2   32.2   0.56%     S&P/ASX 200   5,709.9   34.0   0.60%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 200   3,215.8   22.0   0.68%     Everign Markets Index     Last   Change     S&P 500   2,444.24   1.19   ↑   0.05%     DJIA   21,808.40   5.27   ↓   0.28%     FTSE 100   7,401.46   5.60   ↓   0.08%     ALL ORDINARIES   5,771.20   32.20   ↓   0.56%     Nikkei 225   19,449.90   2.71   ↓   0.01%     Hang Seng   27,863.29   15.13   ↑   0.05%     Currencies (per NZ\$ 1.00     Currencies (per NZ\$ 1.0)     Currencies (per NZ\$ 1.0)     Currencies (per NZ\$ 1.0)     Currencies (per NZ\$ 1.0)     CNY   4.7960   0.0170   ↓   0.35%     EUR   0.6059   0.0004   ↓		ASX Index				
S&P/ASX 200   5,709.9   34.0   0.60%     S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 200   3,215.8   22.0   0.68%     East   Change     S&P 500   2,444.24   1.19   ↑   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   ↑   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   ↑   0.05%     Currencies (per NZ\$ 1.00)     Change     AUD   0.9110   0.028   0.31%     USD   0.7257   0.0015   ↑   0.21%     CNY   4.7960   0.0170   ↓   0.35%     EUR   0.6059   0.0004   ↓   0.07%     CAD   0.9075   0.039	Index	Last		Change		
S&P/ASX SMALL ORD   2,410.6   7.6   0.32%     S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 20   3,215.8   22.0   0.68%     East   Change     S&P 500   2,444.24   1.19   ↑   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   ↑   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5.771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.004   0.07%     CAD   0.9075   0.039   ↑     JPY   79.2900   0.2350   ↑     S-month Bank Bill   1.96	ALL ORDINARIES	5,771.2	32.2	Ļ	0.56%	
S&P/ASX MIDCAP 50   6,196.8   41.0   0.66%     S&P/ASX 20   3,215.8   22.0   0.68%     Foreign Markets Index     Last   Change     S&P 500   2,444.24   1.19   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00     Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.039   0.43%     GBP   0.5611   0.010   1.8%     JPY   79.2900   0.2350   0.30%     Change <tr< th=""><th>S&amp;P/ASX 200</th><th>5,709.9</th><th>34.0</th><th>Ļ</th><th>0.60%</th></tr<>	S&P/ASX 200	5,709.9	34.0	Ļ	0.60%	
S&P/ASX 20   3,215.8   22.0   0.68%     Foreign Markets Index     Last   Change     S&P 500   2,444.24   1.19   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     QBD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.039   0.43%     GBP   0.5611   0.010   1.8%     JPY   79.2900   0.2350   0.30	S&P/ASX SMALL ORD	2,410.6	7.6	Ļ	0.32%	
Foreign Markets Index       Last     Change       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       Currencies (per NZ\$ 1.00)     USD     0.31%       USD     0.7257     0.0015     0.21%       CNY     4.7960     0.0170     0.35%       EUR     0.6059     0.004     0.07%       CAD     0.9075     0.039     0.43%       GBP     0.5611     0.010     0.18%       JPY     79.2900     0.2350     0.30%       NZ Interest Rates     US     0.30%     1.43%       JPY     79.2900     0.2350     0.30%       NZ OCR     1.75     1.00     <	S&P/ASX MIDCAP 50	6,196.8	41.0	Ļ	0.66%	
Last     Change       S&P 500     2,444.24     1.19     0.05%       DJIA     21,808.40     5.27     0.02%       Nasdaq     6,283.02     17.38     0.28%       FTSE 100     7,401.46     5.60     0.08%       ALL ORDINARIES     5,771.20     32.20     0.56%       Nikkei 225     19,449.90     2.71     0.01%       Hang Seng     27,863.29     15.13     0.05%       Currencies (per NZ\$ 1.00)     10.01%     0.05%       AUD     0.9110     0.0028     0.31%       USD     0.7257     0.0015     0.21%       CNY     4.7960     0.0170     0.35%       EUR     0.6059     0.004     0.07%       CAD     0.9075     0.039     0.43%       GBP     0.5611     0.010     0.18%       JPY     79.2900     0.2350     0.30%       NZ Interest Rates     1.52     1.53       NZ OCR     1.75     1.51       3-month Bank Bill     1.96     1.52%	S&P/ASX 20	3,215.8	22.0	Ļ	0.68%	
S&P 500   2,444.24   1.19   ↑   0.05%     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   ↑   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   ↓   0.56%     Nikkei 225   19,449.90   2.71   ↓   0.01%     Hang Seng   27,863.29   15.13   ↓   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   ↓   0.31%     USD   0.7257   0.0015   ↓   0.21%     CNY   4.7960   0.0170   ↓   0.35%     EUR   0.6059   0.004   ↓   0.07%     CAD   0.9075   0.039   ↓   0.43%     GBP   0.5611   0.010   ↓   0.18%     JPY   79.2900   0.2350   ↓   0.30%     NZ OCR   1.75	For	eign Markets Inc	lex			
DJIA   21,441.24   1.113   1.113     DJIA   21,808.40   5.27   0.02%     Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.004   0.07%     CAD   0.9075   0.039   0.43%     GBP   0.5611   0.010   1.8%     JPY   79.2900   0.2350   0.30%     NZ OCR   1.75   3-month Bank Bill   1.96     5-year Swap   2.65   10-year Swap   3.13     Commodities     Commodities     Spot Gold \$US   1,3		Last		Change		
Nasdaq   6,283.02   17.38   0.28%     FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.039   0.43%     GBP   0.5611   0.010   1.8%     JPY   79.2900   0.2350   0.30%     NZ OCR   1.75     3-month Bank Bill   1.96   5-year Swap   2.65     10-year Swap   3.13     Commodities     Commodities     Spot Gold \$US   1,310.25   19.66   1.52%     Spot Silver \$US   17.44   0.39   2	S&P 500	2,444.24	1.19	1	0.05%	
FTSE 100   7,401.46   5.60   0.08%     ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   1.021%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   1.43%     GBP   0.5611   0.0010   1     JPY   79.2900   0.2350   10.30%     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65   10-year Swap   3.13     Commodities     Last   Change     NZ OCR   1.75   3-   3.13     Spot Gold \$US   1,310.25   19.66   1.52%     Spot Silver \$US   17.44   0.39   2.26%	DJIA	21,808.40	5.27	Ļ	0.02%	
ALL ORDINARIES   5,771.20   32.20   0.56%     Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   0.43%     GBP   0.5611   0.0010   1   0.18%     JPY   79.2900   0.2350   1   0.30%     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65     10-year Swap   3.13	Nasdaq	6,283.02	17.38	1	0.28%	
Nikkei 225   19,449.90   2.71   0.01%     Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   0.43%     GBP   0.5611   0.0010   1   0.18%     JPY   79.2900   0.2350   0.30%     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65   10-year Swap   3.13     Commodities     Last   Change     Spot Gold \$US   1,310.25   19.66   1.52%     Spot Silver \$US   17.44   0.39   2.26%	FTSE 100	7,401.46	5.60	Ļ	0.08%	
Hang Seng   27,863.29   15.13   0.05%     Currencies (per NZ\$ 1.00)     Last   Change     AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   0.43%     GBP   0.5611   0.0010   1.8%     JPY   79.2900   0.2350   0.30%     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65   10-year Swap   3.13     Commodities     Last   Change     Spot Gold \$US   1,310.25   19.66   1.52%     Spot Silver \$US   17.44   0.39   2.26%	ALL ORDINARIES	5,771.20	32.20	Ĵ	0.56%	
Currencies (per NZ\$ 1.00)       Last     Change       AUD     0.9110     0.0028     0.31%       USD     0.7257     0.0015     0.21%       CNY     4.7960     0.0170     0.35%       EUR     0.6059     0.0004     0.07%       CAD     0.9075     0.0039     0.43%       GBP     0.5611     0.0010     0.18%       JPY     79.2900     0.2350     0.30%       NZ Interest Rates     0.30%     NZ Interest Rates       NZ OCR     1.75     3	Nikkei 225	19,449.90	2.71	Ļ	0.01%	
Last     Change       AUD     0.9110     0.0028     ↓     0.31%       USD     0.7257     0.0015     ↑     0.21%       CNY     4.7960     0.0170     ↓     0.35%       EUR     0.6059     0.0004     ↓     0.07%       CAD     0.9075     0.0039     ↑     0.43%       GBP     0.5611     0.0010     ↑     0.18%       JPY     79.2900     0.2350     ↑     0.30%       NZ Interest Rates      0.30%     ↑     0.30%       NZ OCR     1.75       0.30%       S-year Swap     2.65          10-year Swap     3.13          Commodities           Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%	Hang Seng	27,863.29	15.13	1	0.05%	
AUD   0.9110   0.0028   0.31%     USD   0.7257   0.0015   0.21%     CNY   4.7960   0.0170   0.35%     EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   0.43%     GBP   0.5611   0.0010   0.18%     JPY   79.2900   0.2350   0.30%     KZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65     10-year Swap   3.13	Currencies (per NZ\$ 1.00)					
USD 0.7257 0.0015 ↑ 0.21% CNY 4.7960 0.0170 ↓ 0.35% EUR 0.6059 0.0004 ↓ 0.07% CAD 0.9075 0.0039 ↑ 0.43% GBP 0.5611 0.0010 ↑ 0.18% JPY 79.2900 0.2350 ↑ 0.30% NZ Interest Rates NZ OCR 1.75 3-month Bank Bill 1.96 5-year Swap 2.65 10-year Swap 3.13 Commodities Last Change Spot Gold \$US 1,310.25 19.66 ↑ 1.52% Spot Silver \$US 17.44 0.39 ↑ 2.26%		Last		Change		
CNY   4.7960   0.0170   ↓   0.35%     EUR   0.6059   0.0004   ↓   0.07%     CAD   0.9075   0.0039   ↑   0.43%     GBP   0.5611   0.0010   ↑   0.18%     JPY   79.2900   0.2350   ↑   0.30%     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65   10-year Swap   3.13     Commodities     Last   Change     Spot Gold \$US   1,310.25   19.66   ↑   1.52%     Spot Silver \$US   17.44   0.39   ↑   2.26%	AUD	0.9110	0.0028	Ļ	0.31%	
EUR 0.6059 0.0004 ↓ 0.07% CAD 0.9075 0.0039 ↑ 0.43% GBP 0.5611 0.0010 ↑ 0.18% JPY 79.2900 0.2350 ↑ 0.30% NZ Interest Rates NZ OCR 1.75 3-month Bank Bill 1.96 5-year Swap 2.65 10-year Swap 3.13 Commodities Last Change Spot Gold \$US 1,310.25 19.66 ↑ 1.52% Spot Silver \$US 17.44 0.39 ↑ 2.26%	USD	0.7257	0.0015	1	0.21%	
EUR   0.6059   0.0004   0.07%     CAD   0.9075   0.0039   ↑   0.43%     GBP   0.5611   0.0010   ↑   0.18%     JPY   79.2900   0.2350   ↑   0.30%     Kates     Last   Change     NZ OCR   1.75     3-month Bank Bill   1.96     1.946   1.52%     Spot Gold \$US   1,310.25   19.66   ↑   1.52%     Spot Silver \$US   17.44   0.39   ↑   2.26%	CNY	4.7960	0.0170	Ļ	0.35%	
GBP   0.5611   0.0010   ↑   0.18%     JPY   79.2900   0.2350   ↑   0.30%     NZ Interest Rates     Last   Change     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65     10-year Swap   3.13     Commodities     Last   Change     Spot Gold \$US   1,310.25   19.66   ↑   1.52%     Spot Silver \$US   17.44   0.39   ↑   2.26%	EUR	0.6059	0.0004		0.07%	
JPY   79.2900   0.2350   ↑   0.30%     NZ Interest Rates     Last   Change     NZ OCR   1.75	CAD	0.9075	0.0039	↑	0.43%	
NZ Interest Rates   Change     Last   Change     NZ OCR   1.75     3-month Bank Bill   1.96     5-year Swap   2.65     10-year Swap   3.13     Commodities     Last     Change     Spot Gold \$US   1,310.25   19.66   1.52%     Spot Silver \$US   17.44   0.39   2.26%	GBP	0.5611	0.0010	1	0.18%	
Last     Change       NZ OCR     1.75       3-month Bank Bill     1.96       5-year Swap     2.65       10-year Swap     3.13       Commodities     Change       Last       Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%	JPY	79.2900	0.2350	1	0.30%	
NZ OCR 1.75 3-month Bank Bill 1.96 5-year Swap 2.65 10-year Swap 3.13 Commodities Last Change Spot Gold \$US 1,310.25 19.66 ↑ 1.52% Spot Silver \$US 17.44 0.39 ↑ 2.26%	1	NZ Interest Rates	5			
3-month Bank Bill     1.96       5-year Swap     2.65       10-year Swap     3.13       Commodities       Last     Change       Spot Gold \$US     1,310.25     19.66 ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%		Last		Change		
5-year Swap     2.65       10-year Swap     3.13       Commodities       Last     Change       Spot Gold \$US     1,310.25     19.66     1.52%       Spot Silver \$US     17.44     0.39     2.26%	NZ OCR	1.75				
10-year Swap     3.13       Commodities       Last     Change       Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%	3-month Bank Bill	1.96				
Commodities       Last     Change       Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%	5-year Swap	2.65				
Last     Change       Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%	10-year Swap					
Spot Gold \$US     1,310.25     19.66     ↑     1.52%       Spot Silver \$US     17.44     0.39     ↑     2.26%						
Spot Silver \$US     17.44     0.39     2.26%		Last		Change		
	•	1,310.25	19.66	1	1.52%	
<b>Oil(WTI)</b> 47.87 0.28 ↑ 0.59%	Spot Silver \$US	17.44	0.39	1		
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